COMPANIES HOUSE COPY

# A BEAR LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

FRIDAY



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08/02/2013 COMPANIES HOUSE

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#### ABBREVIATED BALANCE SHEET

#### **AS AT 31 MAY 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		1,000		2,000
Tangible assets	2		777		1,485
			1,777		3,485
Current assets					
Debtors		6,777		6,327	
Cash at bank and in hand		3,788			
		10,565		6,327	
Creditors: amounts falling due within					
one year		(19,465)		(11,400)	
Net current liabilities			(8,900)		(5,073)
Total assets less current liabilities			(7,123)		(1,588)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(7,223)		(1,688)
Shareholders' funds			(7,123)		(1,588)

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 3.2 2013

Mr S A Cowan

**Director** 

Company Registration No. 06582663

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery

20% Straight line

#### 2 Fixed assets

3

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 June 2011 & at 31 May 2012	3,000	3,539	6,539
Depreciation	<del></del>		
At 1 June 2011	1,000	2,054	3,054
Charge for the year	1,000	708	1,708
At 31 May 2012	2,000	2,762	4,762
Net book value		<del></del>	
At 31 May 2012	1,000	777	1,777
At 31 May 2011	2,000	1,485	3,485
Share capital		2012	2011
		£	£
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		100	100
		<del></del>	

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2012

#### 4 Related party relationships and transactions

#### Other transactions

At the Balance Sheet date the company owed the director, Mr S Cowan £3,401 (2011 £3,126) During the year, dividends of £22,500 (2011 £nil) were paid to Mr S A Cowen and £7,500 (2011 £nil) were paid to Ms L Schneider who are both directors of the company