

COMPANY REGISTRATION NUMBER 06582551

CHESTNUT CORPORATION LTD

UNAUDITED ABBREVIATED ACCOUNTS

31 DECEMBER 2014

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COMPANIES HOUSE

CHESTNUT CORPORATION LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

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CHESTNUT CORPORATION LTD

ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

	Note	2014 £	£	2013 £	£
CURRENT ASSETS					
Debtors		329,747		326,012	
Cash at bank and in hand		<u>1</u>		<u>1</u>	
		329,748		326,013	
CREDITORS: Amounts falling due within one year					
		<u>329,674</u>		<u>319,993</u>	
NET CURRENT ASSETS					
			74		6,020
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>74</u>		<u>6,020</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		1		1
Profit and loss account			<u>73</u>		<u>6,019</u>
SHAREHOLDERS' FUNDS					
			<u>74</u>		<u>6,020</u>


For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

16/10/2015

Mr A P Donoghue
Company Registration Number: 06582551

The notes on page 2 form part of these abbreviated accounts.

CHESTNUT CORPORATION LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for services provided during the year in the normal course of business, net of VAT.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Going concern

The director has a reasonable expectation that the company has adequate resources to continue operational existence for the foreseeable future. For this reason the director continues to adopt the going concern basis of accounting in preparing the annual financial statements.

2. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr A Donoghue who is a director and 100% shareholder of the company.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>