

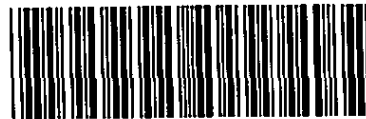
COMPANY REGISTRATION NUMBER 06582551

CHESTNUT CORPORATION LTD

UNAUDITED ABBREVIATED ACCOUNTS

31 MAY 2012

FRIDAY



A283F816

A23

10/05/2013

#54

COMPANIES HOUSE

CHESTNUT CORPORATION LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2012

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

CHESTNUT CORPORATION LTD

ABBREVIATED BALANCE SHEET

31 MAY 2012

	Note	2012 £	£	2011 £	£
CURRENT ASSETS					
Debtors		112,369		68,836	
Cash at bank and in hand		<u>1</u>		<u>1</u>	
		112,370		68,837	
CREDITORS: Amounts falling due within one year					
		<u>70,535</u>		<u>33,739</u>	
NET CURRENT ASSETS			41,835		35,098
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>41,835</u>		<u>35,098</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		1		1
Profit and loss account			<u>41,834</u>		<u>35,097</u>
SHAREHOLDERS' FUNDS			<u>41,835</u>		<u>35,098</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 9th May 2013

Mr A P Donoghue

Company Registration Number 06582551

The notes on page 2 form part of these abbreviated accounts.

CHESTNUT CORPORATION LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable for services provided during the year in the normal course of business, net of VAT

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr A Donoghue who is a director and 100% shareholder of the company

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>