

REGISTERED NUMBER: 06582541 (England and Wales)

SNM Electrical Ltd

Unaudited Financial Statements

for the Year Ended 31 May 2018

Contents of the Financial Statements
for the Year Ended 31 May 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

SNM Electrical Ltd
Company Information
for the Year Ended 31 May 2018

DIRECTOR: Mr S Malthouse

SECRETARY: Ms M McDermott

REGISTERED OFFICE: Delta 606
Delta Business Park
Welton Road
Swindon
SN5 7XF

REGISTERED NUMBER: 06582541 (England and Wales)

ACCOUNTANTS: AMS Accountancy Limited
Delta 606
Welton Road
Delta Office Park
Swindon
Wiltshire
SN5 7XF

SNM Electrical Ltd (Registered number: 06582541)

Balance Sheet
31 May 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	2,396	2,410
CURRENT ASSETS			
Debtors	5	13,910	17,113
Cash at bank		<u>6,366</u>	<u>6,283</u>
		20,276	23,396
CREDITORS			
Amounts falling due within one year	6	<u>(10,983)</u>	<u>(11,733)</u>
NET CURRENT ASSETS		<u>9,293</u>	<u>11,663</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,689</u>	<u>14,073</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Retained earnings		<u>11,688</u>	<u>14,072</u>
SHAREHOLDERS' FUNDS		<u>11,689</u>	<u>14,073</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 24 February 2019 and were signed by:

Mr S Malthouse - Director

Notes to the Financial Statements
for the Year Ended 31 May 2018

1. STATUTORY INFORMATION

SNM Electrical Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 June 2017	15,557	2,362	2,302	20,221
Additions	977	-	-	977
Disposals	(210)	-	-	(210)
At 31 May 2018	<u>16,324</u>	<u>2,362</u>	<u>2,302</u>	<u>20,988</u>
DEPRECIATION				
At 1 June 2017	14,411	1,137	2,263	17,811
Charge for year	411	416	37	864
Eliminated on disposal	(83)	-	-	(83)
At 31 May 2018	<u>14,739</u>	<u>1,553</u>	<u>2,300</u>	<u>18,592</u>
NET BOOK VALUE				
At 31 May 2018	<u>1,585</u>	<u>809</u>	<u>2</u>	<u>2,396</u>
At 31 May 2017	<u>1,146</u>	<u>1,225</u>	<u>39</u>	<u>2,410</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,080	1,714
Other debtors	<u>12,830</u>	<u>15,399</u>
	<u>13,910</u>	<u>17,113</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	10,769	11,523
Other creditors	<u>214</u>	<u>210</u>
	<u>10,983</u>	<u>11,733</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.