

SNM Electrical Ltd
Unaudited Financial Statements
for the Year Ended 31 May 2016

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for the Year Ended 31 May 2016

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SNM Electrical Ltd
Company Information
for the Year Ended 31 May 2016

DIRECTOR: S Malthouse

SECRETARY: Ms M McDermott

REGISTERED OFFICE: Delta 606
Delta Business Park
Welton Road
Swindon
SN5 7XF

REGISTERED NUMBER: 06582541 (England and Wales)

ACCOUNTANTS: AMS Accountancy Limited
Delta 606
Welton Road
Delta Office Park
Swindon
Wiltshire
SN5 7XF

SNM Electrical Ltd (Registered number: 06582541)

Balance Sheet
31 May 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	3,540	5,492
CURRENT ASSETS			
Debtors: amounts falling due within one year	5	16,843	17,391
Cash at bank		<u>5,685</u>	<u>5,395</u>
		22,528	22,786
CREDITORS			
Amounts falling due within one year	6	<u>(12,713)</u>	<u>(17,494)</u>
NET CURRENT ASSETS		<u>9,815</u>	<u>5,292</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,355</u>	<u>10,784</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Retained earnings	8	<u>13,354</u>	<u>10,783</u>
SHAREHOLDERS' FUNDS		<u>13,355</u>	<u>10,784</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 December 2016 and were signed by:

S Malthouse - Director

SNM Electrical Ltd (Registered number: 06582541)

Notes to the Financial Statements
for the Year Ended 31 May 2016

1. STATUTORY INFORMATION

SNM Electrical Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 June 2015	14,038	694	2,187	16,919
Additions	785	111	115	1,011
At 31 May 2016	14,823	805	2,302	17,930
DEPRECIATION				
At 1 June 2015	9,039	500	1,888	11,427
Charge for year	2,473	176	314	2,963
At 31 May 2016	11,512	676	2,202	14,390
NET BOOK VALUE				
At 31 May 2016	3,311	129	100	3,540
At 31 May 2015	4,999	194	299	5,492

SNM Electrical Ltd (Registered number: 06582541)

Notes to the Financial Statements - continued
for the Year Ended 31 May 2016

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	1,429	-
Other debtors	15,414	17,391
	<u>16,843</u>	<u>17,391</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Tax	9,330	10,674
Social security and other taxes	95	63
VAT	3,176	6,648
Other creditors	(1)	(2)
Accrued expenses	113	111
	<u>12,713</u>	<u>17,494</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

8. RESERVES

	Retained earnings
	£
At 1 June 2015	10,783
Profit for the year	35,285
Dividends	<u>(32,714)</u>
At 31 May 2016	<u>13,354</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
SNM Electrical Ltd

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SNM Electrical Ltd for the year ended 31 May 2016 which comprise the Income statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of SNM Electrical Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SNM Electrical Ltd and state those matters that we have agreed to state to the director of SNM Electrical Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that SNM Electrical Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SNM Electrical Ltd. You consider that SNM Electrical Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SNM Electrical Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

AMS Accountancy Limited
Delta 606
Welton Road
Delta Office Park
Swindon
Wiltshire
SN5 7XF

2 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.