

**SAVE AND CLAIM LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017**

SAVE AND CLAIM LIMITED
UNAUDITED ACCOUNTS
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SAVE AND CLAIM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

Director	David John Furey
Company Number	06582527 (England and Wales)
Registered Office	25 DOLLIS PARK Finchley LONDON N3 1HJ
Accountants	Blake Weltman & Co Sovereign House 1 Albert Place Finchley London N3 1QB

SAVE AND CLAIM LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	32,947	62,419
Current assets			
Debtors	5	1,184,122	1,244,039
Cash at bank and in hand		2,869	26,734
		<u>1,186,991</u>	<u>1,270,773</u>
Creditors: amounts falling due within one year	6	(59,136)	(55,300)
Net current assets		<u>1,127,855</u>	<u>1,215,473</u>
Total assets less current liabilities		1,160,802	1,277,892
Creditors: amounts falling due after more than one year	7	(1,593,471)	(1,593,471)
Net liabilities		<u>(432,669)</u>	<u>(315,579)</u>
Capital and reserves			
Called up share capital	8	50	50
Capital redemption reserve		50	50
Profit and loss account		(432,769)	(315,679)
Shareholders' funds		<u>(432,669)</u>	<u>(315,579)</u>

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 March 2018.

David John Furey
Director

Company Registration No. 06582527

SAVE AND CLAIM LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

1 Statutory information

Save And Claim Limited is a private company, limited by shares, registered in England and Wales, registration number 06582527. The registered office is 25 DOLLIS PARK, Finchley, LONDON, N3 1HJ. The principal place of business is Anchor Building, Westgate, Morecambe, Lancashire, LA3 3DD, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 May 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 June 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	Motor vehicles are depreciated at 25% over 4 years.
Fixtures & fittings	Fixtures and fittings are depreciated at 25% over 4 years.
Computer equipment	Computer equipment are depreciated at 25% over 4 years.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

SAVE AND CLAIM LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 June 2016	38,754	49,152	99,017	186,923
Additions	-	-	390	390
Disposals	(3,124)	-	-	(3,124)
At 31 May 2017	35,630	49,152	99,407	184,189
Depreciation				
At 1 June 2016	23,873	29,388	71,243	124,504
Charge for the year	3,314	8,713	14,711	26,738
At 31 May 2017	27,187	38,101	85,954	151,242
Net book value				
At 31 May 2017	8,443	11,051	13,453	32,947
At 31 May 2016	14,881	19,764	27,774	62,419

5 Debtors

	2017	2016
	£	£
Trade debtors	413,480	413,480
Accrued income and prepayments	724,439	745,978
Other debtors	46,203	84,581
	1,184,122	1,244,039

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	59,136	55,300

7 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	1,593,471	1,593,471

8 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid: 50 Ordinary shares of £1 each	50	50

9 Average number of employees

During the year the average number of employees was 4 (2016: 15).

