

SAVE AND CLAIM LIMITED

**Company Registration Number:
06582527 (England and Wales)]**

Abbreviated Accounts

For the year ended

31st May 2016

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SAVE AND CLAIM LIMITED

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for the Year Ended 31st May 2016

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SAVE AND CLAIM LIMITED

Company Information

For the Year Ended 31st May 2016

Director:

David Furey

Registered office:

Anchor Buildings
Westgate
Morecambe
Lancashire
LA3 3DD

Company Registration Number: 06582527 (England and Wales)

SAVE AND CLAIM LIMITED

Director's Report For the Year Ended 31st May 2016

The director presents the report with the financial statements of the company for the period ended 31st May 2016.

Principal activities

The company has a telemarketing operation which seeks clients who want to be compensated for the mis-selling of Payment Protection Insurance to them by banks and other organisations.

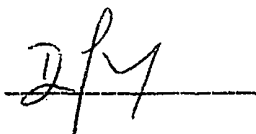
Director

The director shown below has held office during the whole period from:
1st June 2015 to 31st May 2016
David Furey

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the director on: 24th February 2017

Name: David Furey
Status: Director

A handwritten signature in black ink, appearing to be 'D Furey', is written over a horizontal line.

SAVE AND CLAIM LIMITED

Statement of total recognised gains and losses

31st May 2016

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

SAVE AND CLAIM LIMITED

Abbreviated Balance Sheet

As at 31st May 2016

	Notes	31.05.2016 £	31.05.2015 £
Fixed assets			
Tangible assets:	2	62,419	108,210
Total fixed assets:		<u>62,419</u>	<u>108,210</u>
Current assets			
Debtors and work-in-progress	3	1,244,039	1,252,165
Cash at bank and in hand		26,734	43,377
Total current assets		<u>1,270,773</u>	<u>1,295,542</u>
Creditors: amounts falling due within one year	4	(54,623)	(45,085)
Net current assets (liabilities)		<u>1,216,150</u>	<u>1,250,457</u>
Total assets less current liabilities		<u>1,278,569</u>	<u>1,358,667</u>
Creditors: amounts falling due after more than one year	4	(1,593,472)	1,640,000
Total net assets (liabilities):		<u>(314,903)</u>	<u>(281,333)</u>

The notes form part of these financial statements

SAVE AND CLAIM LIMITED

Balance Sheet

As at 31st May 2016

continued

	Notes	31.05.2016 £	31.05.2015 £
Capital and reserves			
Called up equity share capital	5	50	50
Capital Redemption Reserve	5	50	50
Profit and loss account	6	(315,003)	(281,433)
Total shareholders funds:		<u>(314,903)</u>	<u>(281,333)</u>

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

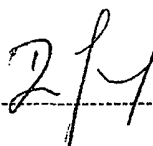
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on: 24th February 2017

Name: David Furey
Status: Director



The notes form part of these financial statements

SAVE AND CLAIM LIMITED

Notes to the Abbreviated Accounts

for the Year Ended 31st May 2016

1 Accounting policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention.

Turnover policy

Turnover which is stated net of Value Added Tax represents amounts invoiced to third parties.

Depreciation

Tangible fixed assets are stated at cost or valuation. Depreciation is provided to write off the cost less estimated residual value of all tangible fixed assets over four years.

2 Tangible assets

	Fixtures and Fittings	Motor Vehicles	Computers & Office Equipment	Total
Cost	£	£	£	£
At 1st June 2015:	49,001	37,662	98,017	184,680
Additions:	151	-	1,000	1,151
Disposals:	-	1,092	-	1,092
At 31st May 2016:	<u>49,152</u>	<u>38,754</u>	<u>99,017</u>	<u>186,923</u>
Depreciation				
Balance b/f	14,388	13,739	48,343	76,470
Charge to 31/05/2016	15,000	10,134	22,900	48,034
Balance c/f	<u>29,388</u>	<u>23,873</u>	<u>71,243</u>	<u>124,504</u>
Net Book Value at 31st May 2016	<u>19,764</u>	<u>14,881</u>	<u>27,774</u>	<u>62,419</u>
Net Book Value at 31st May 2015	<u>34,613</u>	<u>23,923</u>	<u>49,674</u>	<u>108,210</u>

SAVE AND CLAIM LIMITED

Notes to the Abbreviated Accounts

for the Year Ended 31st May 2016

3 Debtors and Work-in-Progress	31.05.2015	31.05.2014
	£	£
Work-in-progress	413,480	413,480
Trade debtors	750,488	744,954
Other debtors and prepayments	80,071	93,731
	<u>1,244,039</u>	<u>1,252,165</u>

4 Creditors	31.05.2015	31.05.2014
	£	£
Creditors due less than twelve months are analysed as follows:		
Trade creditors	54,623	54,680
Taxation	-	9,595
	<u>54,623</u>	<u>45,085</u>

Creditors due more than twelve months are analysed as follows:

Loans	1,593,471	1,640,000
	<u>1,593,471</u>	<u>1,640,000</u>

5 Called up share capital

Alloted, called up and unpaid

			31.05.2015
Class	No. of shares	Nominal value per share	Total
Ordinary shares:	50	1.00	50
Total share capital:			<u>50</u>

			31.05.2016
Class	No. of shares	Nominal value per share	Total
Ordinary shares:	50	1.00	50
Total share capital:			<u>50</u>

SAVE AND CLAIM LIMITED

Notes to the Abbreviated Accounts

for the Year Ended 31st May 2016

6 Reserves	31.05.2016	31.05.2015
	£	£
Profit and loss account at beginning of period	(281,433)	338,339
Purchase of own shares	-	-
Profit or (loss) for the year	(23,570)	- 609,772
Equity dividends paid	(10,000)	- 10,000
Retained (deficit)/ profit	<u>(315,003)</u>	<u>(281,433)</u>