

SAVE AND CLAIM LIMITED

**Company Registration Number:
06582527 (England and Wales)]**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st June 2010

End Date: 31st May 2011



SAVE AND CLAIM LIMITED

**Contents of the Financial Statements
for the Period Ended 31st May 2011**

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SAVE AND CLAIM LIMITED

Company Information for the Period Ended 31st May 2011

Directors.	David Furey Julian Nash
Company secretary.	Julian Nash
Registered office:	92 Bare Lane Morecambe Lancashire LA4 6RW
Company Registration Number.	06582527 (England and Wales)

SAVE AND CLAIM LIMITED

Directors' Report Period Ended 31st May 2011

The directors present their report with the financial statements of the company for the period ended 31st May 2011

Principal activities

The company has a telemarketing operation which seeks clients who want to be compensated for the mis-selling of Payment Protection Insurance to them by banks and other organisations

Directors

The directors shown below have held office during the whole period from 1st June 2010 to 31st May 2011

David Furey
Julian Nash

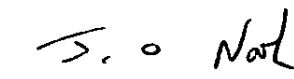
The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on: 20/3/2012
And Signed On Behalf Of The Board By:

Name David Furey
Status Director



Name Julian Nash
Status Director



SAVE AND CLAIM LIMITED

Balance Sheet

As at 31st May 2011

	Notes	31.05 2011 £	31.05.2010 £
Fixed assets			
Tangible assets	2	34,564	4,761
Total fixed assets:		<u>34,564</u>	<u>4,761</u>
Current assets			
Debtors	3	74,121	100
Cash at bank and in hand		14,619	11,177
Total current assets		<u>88,740</u>	<u>11,277</u>
Creditors amounts falling due within one year	4	61,879	16,493
Net current assets (liabilities)		<u>26,861</u>	<u>(5,216)</u>
Total assets less current liabilities		61,426	(455)
Creditors amounts falling due after more than one year	4	-	-
Total net assets (liabilities).		<u>61,426</u>	<u>(455)</u>

The notes form part of these financial statements

SAVE AND CLAIM LIMITED

Balance Sheet

As at 31st May 2011
continued

	Notes	31.05.2011 £	31 05.2010 £
Capital and reserves			
Called up equity share capital	5	100	100
Profit and loss account	6	61,326	(555)
Total shareholders funds		<u>61,426</u>	<u>(455)</u>


For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the directors on.

Name David Furey 
Status Director

Name Julian Nash 
Status Director

The notes form part of these financial statements

SAVE AND CLAIM LIMITED

Notes to the Financial Statements

for the Period Ended 31st May 2011

1 Accounting policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention

Turnover policy

Turnover which is stated net of Value Added Tax represents amounts invoiced to third parties

2 Tangible assets

	Fixtures and Fittings	Computers	Motor Vehicles	Total
Cost	£	£	£	£
At 1st June 2010	145	6,204		6,349
Additions	1,344	32,174	8,335	41,853
Disposals	-	-	-	-
At 31st May 2011	<u>1,489</u>	<u>38,378</u>	<u>8,335</u>	<u>48,202</u>
Depreciation				
Balance b/f	36	1,551		1,587
Charge to 31/05/2011	372	9,594	2,085	12,051
Balance c/f	<u>408</u>	<u>11,145</u>	<u>2,085</u>	<u>13,638</u>
Net Book Value at 31st May 2011	<u>1,081</u>	<u>27,233</u>	<u>6,250</u>	<u>34,564</u>
Net Book Value at 31st May 2010	<u>109</u>	<u>4,652</u>	<u>-</u>	<u>4,761</u>

SAVE AND CLAIM LIMITED

Notes to the Financial Statements **for the Period Ended 31st May 2011**

3 Debtors	31 05 2011	31 05.2010
	£	£
Trade debtors	74,021	-
Other debtors and prepayments	<u>100</u>	<u>100</u>
	<u>74,121</u>	<u>100</u>

4 Creditors	31 05.2011	31.05.2010
	£	£
Creditors due less than twelve months are analysed as follows		
Taxation	16,962	-
Other creditors	<u>44,917</u>	<u>16,493</u>
	<u>61,879</u>	<u>16,493</u>

5 Called up share capital

Alloted, called up and unpaid

Previous period			31.05.2010
Class	No of shares	Nominal value per share	Total
Ordinary shares	100	1 00	100
Total share capital			<u>100</u>

Current period			31.05.2011
Class	No of shares	Nominal value per share	Total
Ordinary shares	100	1 00	100
Total share capital			<u>100</u>

SAVE AND CLAIM LIMITED

Notes to the Financial Statements
for the Period Ended 31st May 2011

8 Reserves	31.05 2011	31 05.2010
	£	£
Profit and loss account at 31st May 2010	(555)	(4,024)
Profit or loss for the period	61,881	3,469
Equity dividends paid	-	-
Retained profit	<u>61,326</u>	<u>(555)</u>

SAVE AND CLAIM LIMITED

**Accountant's Report to the Directors
for the Period Ended 31st May 2011**

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the period ended 31st May 2011, set out on pages 1 to 6 and they consider that the company is exempt from audit

To assist you to fulfil your statutory responsibilities, we have, in accordance with your instructions, compiled these unaudited financial statements, from the accounting records and information and explanations supplied to us



BLAKE WELTMAN & CO
Chartered Accountants

Date:

20th February 2012