

**COMPANY REGISTRATION NUMBER 06582259**

**JHC SKILLS FOR BUSINESS LIMITED  
UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31 MAY 2011**



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**JHC SKILLS FOR BUSINESS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2011**

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# **JHC SKILLS FOR BUSINESS LIMITED**

## **ABBREVIATED BALANCE SHEET**

**31 MAY 2011**

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		6,344	6,639
<b>CURRENT ASSETS</b>			
Debtors		37,940	51,392
Cash at bank and in hand		<u>25,783</u>	<u>28,252</u>
		63,723	79,644
<b>CREDITORS: Amounts falling due within one year</b>		<u>39,421</u>	<u>59,032</u>
<b>NET CURRENT ASSETS</b>		<u>24,302</u>	<u>20,612</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>30,646</b>	<b>27,251</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u>584</u>	<u>496</u>
		<u>30,062</u>	<u>26,755</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>29,962</u>	<u>26,655</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>30,062</u>	<u>26,755</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# **JHC SKILLS FOR BUSINESS LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**31 MAY 2011**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 24 1 12, and are signed on their behalf by

J H CROSBY  
Director

Company Registration Number 06582259



**The notes on pages 3 to 4 form part of these abbreviated accounts.**

# **JHC SKILLS FOR BUSINESS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MAY 2011**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents fees invoiced during the year

In respect of contracts for the provision of training services, turnover is recognised by reference to the stage of completion. Provision is made for any training fees which are subsequently clawed back by the funding providers where the funding conditions are not met

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Motor Vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# JHC SKILLS FOR BUSINESS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 June 2010	9,576
Additions	<u>1,823</u>
<b>At 31 May 2011</b>	<u><b>11,399</b></u>
<b>DEPRECIATION</b>	
At 1 June 2010	2,937
Charge for year	<u>2,118</u>
<b>At 31 May 2011</b>	<u><b>5,055</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 May 2011</b>	<u><b>6,344</b></u>
At 31 May 2010	<u>6,639</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2011 No	£	2010 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>