

REGISTERED NUMBER: 06582072 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

FOR

ORGANIC TRADE (UK) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ORGANIC TRADE (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

DIRECTORS:

A P Moore
A J P Wakely
A Blackshaw

REGISTERED OFFICE:

18 Rooksbury Road
Andover
Hampshire
SP10 2LW

REGISTERED NUMBER:

06582072 (England and Wales)

ACCOUNTANTS:

Vincent Clemas CAAS Limited
Chartered Accountants
Cornerways House
School Lane
Ringwood
Hampshire
BH24 1LG

BALANCE SHEET
31 MAY 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	4	2,268,472	61,408
Cash at bank		<u>169,493</u>	<u>1,535,599</u>
		2,437,965	1,597,007
CREDITORS			
Amounts falling due within one year	5	<u>835,154</u>	<u>149,995</u>
NET CURRENT ASSETS		<u>1,602,811</u>	<u>1,447,012</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,602,811</u>	<u>1,447,012</u>
RESERVES			
Income and expenditure account		<u>1,602,811</u>	<u>1,447,012</u>
		<u>1,602,811</u>	<u>1,447,012</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 February 2019 and were signed on its behalf by:

A P Moore - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

1. **STATUTORY INFORMATION**

Organic Trade (UK) Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Turnover

Turnover is recognised based on the proportion of membership fees which relate to the period. Membership fees paid in respect of subsequent accounting periods are shown as deferred income.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	91,527	61,408
Other debtors	2,176,945	-
	<u>2,268,472</u>	<u>61,408</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	23,168	120,532
Taxation and social security	1,432	-
Other creditors	810,554	29,463
	<u>835,154</u>	<u>149,995</u>

Other creditors include deferred income of £26,020 (2017 £26,744) and a loan from Triodos Bank NV of £216,931 which is secured by a fixed charge.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.