

# Absolheat Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2013

Thorntons  
Chartered Certified Accountants  
176-178 PONTEFRACT ROAD  
CUDWORTH  
BARNSELY  
SOUTH YORKSHIRE  
S72 8BE

**Absolheat Limited**  
**Contents**

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3</u> to <u>4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the  
Unaudited Statutory Accounts of  
Absolheat Limited  
for the Year Ended 30 April 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Absolheat Limited for the year ended 30 April 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Absolheat Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Absolheat Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Absolheat Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Absolheat Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Absolheat Limited. You consider that Absolheat Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Absolheat Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Thorntons  
Chartered Certified Accountants  
176-178 PONTEFRACT ROAD  
CUDWORTH  
BARNSELY  
SOUTH YORKSHIRE  
S72 8BE  
14 November 2013

**Absolheat Limited**  
**(Registration number: 06581513)**  
**Abbreviated Balance Sheet at 30 April 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		333	521
<b>Current assets</b>			
Stocks		400	350
Debtors		17,764	20,786
Cash at bank and in hand		3,595	1,539
		21,759	22,675
Creditors: Amounts falling due within one year		(12,941)	(19,556)
Net current assets		8,818	3,119
Net assets		9,151	3,640
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		9,150	3,639
Shareholders' funds		9,151	3,640

For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 14 November 2013

.....  
Mr Grant French  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
Page 2

**Absolheat Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2013**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% straight line

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Absolheat Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2013**  
..... continued

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 May 2012	752	752
At 30 April 2013	752	752
<b>Depreciation</b>		
At 1 May 2012	231	231
Charge for the year	188	188
At 30 April 2013	419	419
<b>Net book value</b>		
At 30 April 2013	333	333
At 30 April 2012	521	521

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	1	1	1	1

**4 Related party transactions**

**Director's advances and credits**

	<b>2013 Advance/ Credit £</b>	<b>2013 Repaid £</b>	<b>2012 Advance/ Credit £</b>	<b>2012 Repaid £</b>
<b>Mr Grant French</b>	17,764	-	20,786	-