
F4F DESIGN LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

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F4F DESIGN LIMITED

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The following pages do not form part of the statutory financial statements:

F4F DESIGN LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF F4F DESIGN LIMITED FOR THE YEAR ENDED 31 JANUARY 2016


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of F4F Design Limited for the year ended 31 January 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of directors of F4F Design Limited, as a body, in accordance with the terms of our engagement letter dated 1st August 2008. Our work has been undertaken solely to prepare for your approval the financial statements of F4F Design Limited and state those matters that we have agreed to state to the Board of directors of F4F Design Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than F4F Design Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that F4F Design Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that F4F Design Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of F4F Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



The Wiggins Partnership LTD

Chartered Accountants

Date: 20.7.16

F4F DESIGN LIMITED
REGISTERED NUMBER: 06580553

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		2,390		3,187
CURRENT ASSETS					
Debtors		5,259		3,724	
Cash at bank		9,240		266	
		<u>14,499</u>		<u>3,990</u>	
CREDITORS: amounts falling due within one year		<u>(12,859)</u>		<u>(7,781)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,640</u>		<u>(3,791)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,030</u>		<u>(604)</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(478)</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u><u>3,552</u></u>		<u><u>(604)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>3,452</u>		<u>(704)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u><u>3,552</u></u>		<u><u>(604)</u></u>

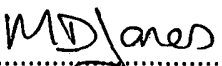
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

F4F DESIGN LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JANUARY 2016**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
M D Jones
Director

Date: 17 JUL 16

The notes on pages 4 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 10% straight line
Computer equipment	- 25% reducing balance

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

F4F DESIGN LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2015 and 31 January 2016	<u>4,250</u>
Depreciation	
At 1 February 2015	1,063
Charge for the year	<u>797</u>
At 31 January 2016	<u>1,860</u>
Net book value	
At 31 January 2016	<u>2,390</u>
At 31 January 2015	<u>3,187</u>

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. GOING CONCERN

Based on the grounds that the directors will continue to provide sufficient finance, they are of the view, as at the time of approving the accounts, that there is reasonable expectation that the company will have adequate resources to continue operating for the foreseeable future and therefore the going concern basis has been adopted in preparing these accounts.