

Registered number  
06580547

AGL Project Management Ltd

Report and Accounts

31 March 2010



**AGL Project Management Ltd**  
**Director's Report**

The director presents his report and accounts for the period ended 31 March 2010

**Principal activities**

The company's principal activity during the year continued to be consultancy services

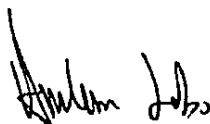
**Directors**

The following persons served as directors during the period  
Anslem Lobo

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 22/12/10



Anslem Lobo  
Director

## **AGL Project Management Ltd**

### **Statement of Director's Responsibilities**

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AGL Project Management Ltd  
Accountants' Report**

**Accountants' report to the director of  
AGL Project Management Ltd**

You consider that the company is exempt from an audit for the period ended 31 March 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Nasa Consulting Ltd

Fenton Court  
Fenton Road  
Bristol  
BS7 8ND

**AGL Project Management Ltd**  
**Profit and Loss Account**  
**for the period from 1 May 2009 to 31 March 2010**

	Notes	2010 £	2009 £
<b>Turnover</b>		73,150	69,450
Administrative expenses		(27,075)	(22,281)
Other operating income		1,130	2,036
<b>Operating profit</b>		47,205	49,205
<b>Profit on ordinary activities before taxation</b>		47,205	49,205
Tax on profit on ordinary activities	2	(9,913)	(10,333)
<b>Profit for the period</b>		<u>37,292</u>	<u>38,872</u>

**AGL Project Management Ltd**  
**Balance Sheet**  
**as at 31 March 2010**

	Notes	2010 £	2009 £
<b>Current assets</b>			
Debtors	3	8,648	8,751
Cash at bank and in hand		17,002	26,572
		25,650	35,323
<b>Creditors amounts falling due within one year</b>	4	(13,484)	(23,450)
<b>Net current assets</b>		12,166	11,873
<b>Net assets</b>		<u>12,166</u>	<u>11,873</u>
<b>Capital and reserves</b>			
Called up share capital	5	1	1
Profit and loss account	6	12,165	11,872
<b>Shareholder's funds</b>		<u>12,166</u>	<u>11,873</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Anslem Lobo

Director

Approved by the board on

22/12/10

*Anslem Lobo*

**AGL Project Management Ltd**  
**Notes to the Accounts**  
**for the period from 1 May 2009 to 31 March 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

<b>2 Taxation</b>			<b>2010</b> £	<b>2009</b> £
UK corporation tax			<u>9,913</u>	<u>10,333</u>
<b>3 Debtors</b>			<b>2010</b> £	<b>2009</b> £
Trade debtors			<u>8,648</u>	<u>8,751</u>
<b>4 Creditors: amounts falling due within one year</b>			<b>2010</b> £	<b>2009</b> £
Trade creditors			-	218
Corporation tax			9,913	10,333
Other taxes and social security costs			2,607	4,064
Other creditors			964	8,835
			<u>13,484</u>	<u>23,450</u>
<b>5 Share capital</b>	<b>2010</b> No	<b>2009</b> No	<b>2010</b> £	<b>2009</b> £
Allotted, called up and fully paid Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>
<b>6 Profit and loss account</b>			<b>2010</b> £	
At 1 May 2009			11,873	
Profit for the period			37,292	
Dividends			(37,000)	
At 31 March 2010			<u>12,165</u>	

**AGL Project Management Ltd**  
**Notes to the Accounts**  
**for the period from 1 May 2009 to 31 March 2010**

<b>7 Dividends</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Dividends for which the company became liable during the period		
Dividends paid	<u>37,000</u>	<u>27,000</u>



**AGL Project Management Ltd**  
**Profit and Loss Account**  
**for the period from 1 May 2009 to 31 March 2010**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	73,150	69,450
Administrative expenses	(27,075)	(22,281)
Other operating income	1,130	2,036
<b>Operating profit</b>	47,205	49,205
<b>Profit before tax</b>	<u>47,205</u>	<u>49,205</u>

**AGL Project Management Ltd**  
**Schedule to the Profit and Loss Account**  
**for the period from 1 May 2009 to 31 March 2010**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>73,150</u>	<u>69,450</u>
<b>Administrative expenses</b>		
Employee costs		
Wages and salaries	5,533	3,538
Director's salary	10,311	11,003
Employer's NI	688	754
Travel and subsistence	3,141	1,313
	<u>19,673</u>	<u>16,608</u>
Premises costs		
Rent	66	110
	<u>66</u>	<u>110</u>
General administrative expenses		
Telephone and fax	1,229	921
Postage	21	14
Stationery and printing	30	137
Subscriptions	154	168
Bank charges	22	-
Equipment expensed	2,351	1,616
Software	1,500	30
Repairs and maintenance	-	480
	<u>5,307</u>	<u>3,366</u>
Legal and professional costs		
Accountancy fees	2,029	2,197
	<u>2,029</u>	<u>2,197</u>
	<u>27,075</u>	<u>22,281</u>
<b>Other operating income</b>		
Other operating income	<u>1,130</u>	<u>2,036</u>