

EMILIA JAYNE (HOLDINGS) LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2018



EMILIA JAYNE (HOLDINGS) LIMITED
REGISTERED NUMBER:06579789

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	4	601,526	601,526
		<u>601,526</u>	<u>601,526</u>
Creditors: amounts falling due within one year	5	(69,784)	(69,784)
Net current liabilities		<u>(69,784)</u>	<u>(69,784)</u>
Total assets less current liabilities		<u>531,742</u>	<u>531,742</u>
Net assets		<u><u>531,742</u></u>	<u><u>531,742</u></u>
Capital and reserves			
Called up share capital	6	64	64
Other reserves		152,662	152,662
Profit and loss account		379,016	379,016
		<u>531,742</u>	<u>531,742</u>

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Mr M G Sharp
Director

Date: 24-9-2018

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. General information

The company is a private company, limited by shares and registered in England in the United Kingdom. The registered number of the company is 06579789 and the address of the registered office is 50 The Terrace, Torquay, TQ1 1DD.

The principal activity of the company was that of a holding company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2017: 1).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2017	601,526
At 31 March 2018	<u>601,526</u>
Net book value	
At 31 March 2018	<u>601,526</u>
At 31 March 2017	<u>601,526</u>

EMILIA JAYNE (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

4. Fixed asset investments (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Country of incorporation	Class of shares	Holding	Principal activity
Emilia Jayne Limited	United Kingdom	Ordinary	100 %	Commercial fishing
Emily Rose Fishing Limited	United Kingdom	Ordinary	100 %	Commercial fishing

5. Creditors: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed to group undertakings	69,784	69,784
	<u>69,784</u>	<u>69,784</u>

6. Share capital

	2018 £	2017 £
ALLOTTED, CALLED UP AND FULLY PAID		
64 Ordinary shares of £1 each	64	64
	<u>64</u>	<u>64</u>

7. Related party transactions

Included in creditors due within one year is a balance of £69,784 (2017: £69,784) relating to an amount owing to Emilia Jayne Limited, a subsidiary company. No interest is charged on this balance and there is no fixed date for repayment.

Dividends paid to the director during the year totalled £45,000.

8. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.