

REGISTERED NUMBER: 06579600 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

FOR

A & A CORE SUPPLIES LIMITED

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FOR THE YEAR ENDED 30 APRIL 2017**

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A & A CORE SUPPLIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTOR: Mrs A Heaps

SECRETARY: Mr A Heaps

REGISTERED OFFICE: 29 High Street
Morley
Leeds
West Yorkshire
LS27 9AL

REGISTERED NUMBER: 06579600 (England and Wales)

ACCOUNTANTS: Cromack & Co Limited
Accountants
29 High Street
Morley
Leeds
West Yorkshire
LS27 9AL

**BALANCE SHEET
30 APRIL 2017**

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		58,767		51,823
CURRENT ASSETS					
Stocks		10,000		4,000	
Debtors	5	222,116		57,673	
Cash at bank		<u>137,210</u>		<u>163,151</u>	
		369,326		224,824	
CREDITORS					
Amounts falling due within one year	6	<u>134,752</u>		<u>115,086</u>	
NET CURRENT ASSETS			<u>234,574</u>		<u>109,738</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			293,341		161,561
PROVISIONS FOR LIABILITIES			<u>11,000</u>		<u>10,400</u>
NET ASSETS			<u>282,341</u>		<u>151,161</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>282,241</u>		<u>151,061</u>
SHAREHOLDERS' FUNDS			<u>282,341</u>		<u>151,161</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 November 2017 and were signed by:

Mrs A Heaps - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

A & A Core Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2016 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2016	34,442	56,400	1,387	92,229
Additions	13,750	12,790	-	26,540
At 30 April 2017	<u>48,192</u>	<u>69,190</u>	<u>1,387</u>	<u>118,769</u>
DEPRECIATION				
At 1 May 2016	13,277	25,903	1,226	40,406
Charge for year	8,732	10,823	41	19,596
At 30 April 2017	<u>22,009</u>	<u>36,726</u>	<u>1,267</u>	<u>60,002</u>
NET BOOK VALUE				
At 30 April 2017	<u>26,183</u>	<u>32,464</u>	<u>120</u>	<u>58,767</u>
At 30 April 2016	<u>21,165</u>	<u>30,497</u>	<u>161</u>	<u>51,823</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17 £	30.4.16 £
Trade debtors	218,616	54,173
Other debtors	<u>3,500</u>	<u>3,500</u>
	<u>222,116</u>	<u>57,673</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17 £	30.4.16 £
Trade creditors	3,990	11,519
Taxation and social security	90,021	46,319
Other creditors	<u>40,741</u>	<u>57,248</u>
	<u>134,752</u>	<u>115,086</u>

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £29,500 (2016 - £27,000) were paid to the director .

8. **ULTIMATE CONTROLLING PARTY**

The company is owned and controlled in equal proportions by Mr & Mrs A Heaps, its company secretary and director respectively.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.