

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

06579512

Name of Company

Sandwich & Buffet (UK) Limited

I / We

Stewart Bennett, Warwick House, 116 Palmerston Road, Buckhurst Hill, Essex, IG9 5LQ

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 30 May 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~/ no quorum was present at the meeting.

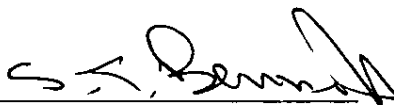
2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 30 May 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at Warwick House, 116 Palmerston Road, Buckhurst Hill, Essex, IG9 5LQ

The winding up covers the period from 10 April 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

Signed



Date 03 June 2014

S T Bennett & Co
Warwick House
116 Palmerston Road
Buckhurst Hill
Essex, IG9 5LQ

Ref LIQ0063/STB/MB/DW

THURSDAY



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05/06/2014

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COMPANIES HOUSE

Liquidator's Final Report to Creditors & Members

**Sandwich & Buffet (UK)
Limited - In Liquidation**

Final report to

30 May 2014

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APPENDICES

- A Receipts and Payments Account from 10 April 2013 to 30 May 2014
- B Cumulative Receipts and Payments Account from 10 April 2012 to 30 May 2014
- C Time Analysis for the period 10 April 2013 to 30 May 2014
- D Cumulative Time Analysis for the period 10 April 2012 to 30 May 2014
- E Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9

1 Introduction

- 1 1 I, Stewart Bennett of S T Bennett & Co, Warwick House, 116 Palmerston Road, Buckhurst Hill, Essex, IG9 5LQ, was appointed as Liquidator of Sandwich & Buffet (UK) Limited on 10 April 2012. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.
- 1 2 The trading address of the Company was 49 Darkes Lane, Potters Bar, Hertfordshire EN6 1BJ.
- 1 3 The registered office of the Company has been changed to Warwick House, 116 Palmerston Road, Buckhurst Hill, Essex, IG9 5LQ and its registered number is 06579512.
- 1 4 The Liquidation commenced in April 2012 with estimated asset values of £8,932 and anticipated liabilities of £153,640, which, subject to the costs of liquidation, meant that no return to creditors was expected.

2 Progress of the Liquidation

Further to my Progress Report dated 6 June 2013, no further realisations have been made, except for a small VAT refund of approximately £82.

- 2 1 Attached at Appendix A, is my Receipts and Payments for the period 10 April 2013 to 30 May 2014.
- 2 2 Attached at appendix B is my cumulative Receipts and Payments Account for the period 10 April 2012 to 30 May 2014 with a comparison to the Directors' Statement of Affairs values which provides details of the remuneration charges and expenses incurred and paid by the Liquidator during the period of this report.

Further information on the Liquidator's remuneration can be found in section 6 below.

3 Unrealisable Assets

3 1 There are no unrealisable assets

4 Investigations

4 1 In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the Directors of the Company to the Department for Business Innovation & Skills (BIS) As this is a confidential report, I am not able to disclose the contents

4 2 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate This assessment took into account information provided by creditors either at the initial meeting or as a response to my request to complete an investigation questionnaire My investigations have not revealed any issues requiring further report

5 Outcome for Creditors

Secured Creditors

5 1 There are no secured creditors

Preferential Creditors

5 2 There are no preferential creditors

Unsecured Creditors

5 3 I have received five claims totalling £46, 515 12

5 4 I can confirm that the realisations are insufficient to declare a dividend to the unsecured creditors

6 Liquidator's Remuneration & Expenses

6 1 The Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation

6 2 My time costs for the period 10 April 2013 to 30 May 2014 are £2,509 00 This represents 14 90 hours at an average rate of £168 39 per hour Attached as Appendix C is a Time

Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation. I would confirm that fees totalling £98 82 plus VAT have been drawn

6 3 I can confirm that I have drawn £6,000 plus VAT in respect of the preparation of the Statement of Affairs and the convening of the meetings, as authorised at the first meeting of creditors

6 4 No further expenses have been incurred since my last report

6 5 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from the "Creditors Area" on our website, www.stbennett.co.uk

6 6 Attached as Appendix D is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade

7 Creditors' rights

7 1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report

7 2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive

8 Conclusion

8 1 This report together with final meetings of members and creditors will conclude my administration. Details of the final meetings and resolutions to be considered have been circularised with this report

Yours faithfully


S T Bennett

Liquidator

**Sandwich & Buffet (UK) Limited
(In Liquidation)**

**Summary of Receipts & Payments
10 April 2013 to 30 May 2014**

RECEIPTS	Total (£)
Brought Forward	10,367 95
Vat Receivable	75 00
	<hr/>
	10,442 95
	<hr/>
PAYMENTS	
Brought Forward	10,331 63
Office Holders Fees	98 82
Vat Control Account	12 50
	<hr/>
	10,442 95
	<hr/>
Balance In Hand	0 00
	<hr/>
	10,442.95
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Sandwich & Buffet (UK) Limited
(In Liquidation)

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 10/04/2012 To 30/05/2014 £	From 10/04/2012 To 30/05/2014 £
RECEIPTS			
Furniture & Equipment	3,470 00	3,470 00	3,470 00
Motor Vehicles	1,700 00	1,700 00	1,700 00
Stock	200 00	200 00	200 00
Book Debts	2,162 46	2,141 46	2,141 46
Cash at Bank	1,400 00	1,297 25	1,297 25
Goodwill	NIL	0 00	0 00
Vat Payable		1,074 00	1,074 00
Vat Control Account		472 74	472 74
		<u>10,355 45</u>	<u>10,355 45</u>
PAYMENTS			
Goodwill		0 00	0 00
Preparation of S of A		6,155 10	6,155 10
Office Holders Fees		2,023 15	2,023 15
Debt Collection Fees		421 21	421 21
Statutory Advertising		91 75	91 75
Insurance of Assets		105 00	105 00
Trade & Expense Creditors	(5,140 44)	0 00	0 00
Directors Loan Account	(120,000 00)	0 00	0 00
H M Revenue & Customs (VAT)	(25,000 00)	0 00	0 00
H M Revenue & Customs (CT)	(3,500 00)	0 00	0 00
Ordinary Shareholders	(100 00)	0 00	0 00
Vat Receivable		1,559 24	1,559 24
		<u>10,355 45</u>	<u>10,355 45</u>
BALANCE - 30 May 2014			<u><u>0 00</u></u>

Time Entry - SIP9 Time & Cost Summary

LIQ0063 - Sandwich & Buffet (UK) Limited
 Project Code POST
 From 10/04/2013 To 30/05/2014

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.50	0.00	14.30	0.00	14.80	2,481.00	167.64
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.10	0.00	0.00	0.00	0.10	28.00	280.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.60	0.00	14.30	0.00	14.90	2,509.00	168.39
Total Fees Claimed						1,953.37	
Total Disbursements Claimed						216.00	

Time Entry - SIP9 Time & Cost Summary

LIQ0063 - Sandwich & Buffet (UK) Limited
Project Code POST
From 10/04/2012 To 30/05/2014

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1.20	0.00	23.80	0.00	25.00	4,039.50	161.58
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.10	0.00	3.10	0.00	3.20	431.00	134.69
Investigations	1.40	0.00	3.70	0.00	5.10	852.00	167.06
Realisation of Assets	0.20	0.00	0.30	0.00	0.50	92.00	184.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.90	0.00	30.90	0.00	33.80	5,414.50	160.19
Total Fees Claimed						1,953.37	
Total Disbursements Claimed						216.00	

Appendix D

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES

PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

1 Policy

Detailed below is S T Bennett & Co's policy in relation to

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

1 1 Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, Manager, Administrator and/or an Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case

We are not proposing to utilise the services of any sub-contractors in this case

1 2 Professional advisors

On this assignment we have used Williams & Partners Limited for the valuation and disposal advice. The basis of our fee arrangement with them was on an hourly rate plus disbursements. Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them

1 3 Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage.

We would confirm that this firm does not seek to charge any Category 2 disbursements.

2 Charge-out rates

A schedule of S T Bennett & Co's charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved. Below are details of this firm's charge out rates which have been applied with effect from 1 April 2014.

	(Per hour) £
Partner	350.00
Manager	180.00 to 230.00
Assistants	80.00