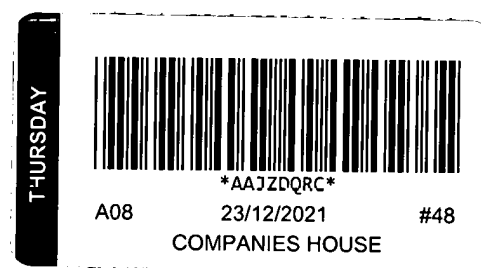


TIMEC 1176 LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021



STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2021

	Note	2021 £	2020 £
Current assets			
Debtors	3	10	10
	4	00	00
		<u>10</u>	<u>10</u>
Creditors: amounts falling due within one year	5	<u>0</u>	<u>0</u>
Net current liabilities		<u>10</u>	<u>10</u>
Total assets less current liabilities		10	10
Creditors: amounts falling due after more than one year	6	<u>(328,012)</u>	<u>(639,554)</u>
Net Liabilities		<u>(328,002)</u>	<u>(639,544)</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		<u>(328,012)</u>	<u>(639,554)</u>
		<u>(328,002)</u>	<u>(639,544)</u>

For the year ended 30 April 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and in preparation of financial statements.

The financial statements have been prepared in accordance with the provisions application to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A- small entities.

The financial statements have been delivered in accordance with the provisions application to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 December 2021.

A handwritten signature in black ink, consisting of a stylized 'P' and 'O' followed by a horizontal line.

PM O'Kane
Director

The notes on pages 4 to 5 form part of the financial statements

STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2021

1. General Information

Timec 1176 Limited is a private limited company by shares (registered number: 06579427) incorporated in England and Wales. Its registered office is 23 Grafton St London W1S 4EY.

The company was dormant during this year.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Standard application in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with significant risk of change in value.

2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Debtors

	2021 £	2020 £
Due after more than one year		
Other debtors	<u>0</u>	<u>0</u>
	0	0
Due within one year		
Called up share capital not paid	<u>10</u>	<u>10</u>
	<u>10</u>	<u>10</u>

STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2021

4. Cash and Cash equivalents

	2021	2020
	£	£
Cash at bank and in hand	00	00

5. Creditors: Amounts falling due within one year

Trade creditors:	0	0
Amounts owed to group undertakings	0	0
Accruals and deferred income	0	0

6. Creditors; Amounts falling due after more than one year

	2020	2019
	£	£
Amounts owed to group undertakings	162,430	473,972
Amounts owed to shareholders	165,582	165,582
	328,012	639,544

7. First time adoption of FRS 102

The policies applied under the entity's previous framework are not materially different for FRS 102 and have not impacted on equity or profit or loss.