

**REGISTERED NUMBER: 06578975 (England and Wales)**

**Abbreviated Accounts for the Year Ended 30th April 2012**

**for**

**AG James & Son ( Plant Hire ) Limited**



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**AG James & Son ( Plant Hire ) Limited**

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for the Year Ended 30th April 2012**

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**AG James & Son ( Plant Hire ) Limited**

**Company Information  
for the Year Ended 30th April 2012**

**DIRECTOR:**

Mr AG James

**REGISTERED OFFICE:**

Tyn Llwyn Farm  
Ton Y Moch Lane  
Mynyddislwyn  
Blackwood  
NP12 2DT

**REGISTERED NUMBER:**

06578975 (England and Wales)

**AG James & Son ( Plant Hire ) Limited**

**Abbreviated Balance Sheet  
30th April 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	109,603	118,003
<b>CURRENT ASSETS</b>			
Stocks		2,901	7,179
Debtors		49,529	28,753
Cash at bank		4,074	24,787
		<u>56,504</u>	<u>60,719</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>127,004</u>	<u>127,661</u>
<b>NET CURRENT LIABILITIES</b>		<u>(70,500)</u>	<u>(66,942)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		39,103	51,061
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(11,872)	(21,772)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(21,920)</u>	<u>(24,061)</u>
<b>NET ASSETS</b>		<u>5,311</u>	<u>5,228</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		<u>5,310</u>	<u>5,227</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>5,311</u>	<u>5,228</u>

The notes form part of these abbreviated accounts

**AG James & Son ( Plant Hire ) Limited**

**Abbreviated Balance Sheet - continued**  
**30th April 2012**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 7th January 2013 and were signed by

A handwritten signature in black ink, appearing to read 'AG James', is written over a horizontal line.

Mr AG James - Director

The notes form part of these abbreviated accounts

## **AG James & Son ( Plant Hire ) Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30th April 2012**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc                      -    at variable rates on reducing balance

##### **Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

## **AG James & Son ( Plant Hire ) Limited**

### **Notes to the Abbreviated Accounts - continued for the Year Ended 30th April 2012**

#### **2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st May 2011	181,055
Additions	19,000
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At 30th April 2012	200,055
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<b>DEPRECIATION</b>	
At 1st May 2011	63,052
Charge for year	27,400
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At 30th April 2012	90,452
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<b>NET BOOK VALUE</b>	
At 30th April 2012	109,603
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At 30th April 2011	118,003
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#### **3 CREDITORS**

Creditors include an amount of £32,017 (2011 - £37,587) for which security has been given

#### **4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number.	Class	Nominal value	2012 £	2011 £
1	Ordinary	1	<u>1</u>	<u>1</u>

#### **5 ULTIMATE CONTROLLING PARTY**

The controlling party is Mr A G James, a director, by virtue of his ownership of 100% of the issued ordinary share capital of the company