

REGISTERED NUMBER: 06578975 (England and Wales)

Abbreviated Accounts for the Year Ended 30th April 2011

for

AG James & Son (Plant Hire) Limited

MONDAY



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COMPANIES HOUSE

AG James & Son (Plant Hire) Limited

**Company Information
for the Year Ended 30th April 2011**

DIRECTOR:

Mr AG James

REGISTERED OFFICE:

Tyn Llwyn Farm
Ton Y Moch Lane
Mynyddislwyn
Blackwood
NP12 2DT

REGISTERED NUMBER:

06578975 (England and Wales)

AG James & Son (Plant Hire) Limited

Abbreviated Balance Sheet

30th April 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	118,003	100,294
CURRENT ASSETS			
Stocks		7,179	13,264
Debtors		28,753	42,698
Cash at bank		24,787	-
		<u>60,719</u>	<u>55,962</u>
CREDITORS			
Amounts falling due within one year	3	<u>127,661</u>	<u>129,290</u>
NET CURRENT LIABILITIES		<u>(66,942)</u>	<u>(73,328)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		51,061	26,966
CREDITORS			
Amounts falling due after more than one year	3	(21,772)	(9,524)
PROVISIONS FOR LIABILITIES		<u>(24,061)</u>	<u>(17,537)</u>
NET ASSETS/(LIABILITIES)		<u>5,228</u>	<u>(95)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>5,227</u>	<u>(96)</u>
SHAREHOLDERS' FUNDS		<u>5,228</u>	<u>(95)</u>

The notes form part of these abbreviated accounts

AG James & Son (Plant Hire) Limited

Abbreviated Balance Sheet - continued
30th April 2011

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 13th January 2012 and were signed by

A handwritten signature in black ink, appearing to read 'AG James', is written over a horizontal line.

Mr AG James - Director

The notes form part of these abbreviated accounts

AG James & Son (Plant Hire) Limited

Notes to the Abbreviated Accounts for the Year Ended 30th April 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - at variable rates on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

AG James & Son (Plant Hire) Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 30th April 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2010	142,855
Additions	63,450
Disposals	(25,250)
At 30th April 2011	<u>181,055</u>
DEPRECIATION	
At 1st May 2010	42,561
Charge for year	29,501
Eliminated on disposal	(9,010)
At 30th April 2011	<u>63,052</u>
NET BOOK VALUE	
At 30th April 2011	<u>118,003</u>
At 30th April 2010	<u>100,294</u>

3 CREDITORS

Creditors include an amount of £37,587 (2010 - £23,454) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class:	Nominal value	2011 £	2010 £
1	Ordinary	1	<u>1</u>	<u>1</u>

5 ULTIMATE CONTROLLING PARTY

The controlling party is Mr A G James, a director, by virtue of his ownership of 100% of the issued ordinary share capital of the company

AG James & Son (Plant Hire) Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30th April 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4