

ABOX STORAGE SOLUTIONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016

COMPANY REGISTRATION NUMBER 06578747

WILLIS JONES

CHARTERED ACCOUNTANTS

SWANSEA



ABOX STORAGE SOLUTIONS LIMITED
ABBREVIATED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016


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ABOX STORAGE SOLUTIONS LIMITED**(COMPANY REGISTRATION NUMBER 06578747)****ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2016**

| | Note | 2016 £ | 2015 £ |
|--|------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | | 4466 | - |
| | | <u>4466</u> | <u>-</u> |
| CURRENT ASSETS | | | |
| Debtors | | 65046 | 89620 |
| Cash at bank and in hand | | 166018 | 65598 |
| | | <u>231064</u> | <u>155218</u> |
| CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR | | <u>(146990)</u> | <u>(102891)</u> |
| NET CURRENT ASSETS | | <u>84074</u> | <u>52327</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>88540</u> | <u>52327</u> |
| NET ASSETS | | <u>88540</u> | <u>52327</u> |
| | | ===== | ===== |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 2 | 100 | 1 |
| Profit and loss account | | 88440 | 52326 |
| | | <u>88540</u> | <u>52327</u> |
| SHAREHOLDERS' FUNDS | | <u>88540</u> | <u>52327</u> |
| | | ===== | ===== |

These abbreviated accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board of Directors on 11. 08 . 16. The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the companies Act 2006 and confirmed that the members have not required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of sections 394-395 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.


H: Davies (Director)

ABOX STORAGE SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

(a) *Accounting basis and standards*

The financial statements have been prepared under the historical cost convention, as modified to include the revaluation of fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

(b) *Cash flow*

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective January 2015).

(c) *Depreciation*

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:-

| | |
|------------------|-------------------|
| Office equipment | 25% straight line |
|------------------|-------------------|

(d) *Turnover*

Turnover represents the invoiced value of services provided net of value added tax.

(e) *Deferred taxation*

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

(f) *Financial instruments*

Financial liabilities and equity instruments are classified according to the substance of contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on outstanding liabilities.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. CALLED UP SHARE CAPITAL

| | 2016 £ | 2015 £ |
|--|--------------|--------------|
| The authorised share capital comprises:- | | |
| Authorised | | |
| 100 ordinary shares of £1 each | 100 ===== | 100 ===== |
| Called up, allotted and fully paid | | |
| 100 (2015:1) ordinary shares of £1 each | 100 ===== | 1 ===== |