

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
JABRO HARNESSES LIMITED

JABRO HARNESSES LIMITED (REGISTERED NUMBER: 06578193)

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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JABRO HARNESSES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTOR: Mr A D Brookes

REGISTERED OFFICE: Unit 10
Gurnos Industrial Estate
Ystalyfera
Swansca
Powys
SA9 2JA

REGISTERED NUMBER: 06578193 (England and Wales)

ACCOUNTANTS: Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

JABRO HARNESSES LIMITED (REGISTERED NUMBER: 06578193)**ABBREVIATED BALANCE SHEET
31 DECEMBER 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		311		-
CURRENT ASSETS					
Stocks		4,600		4,270	
Debtors		42,854		5,173	
Cash at bank		<u>9,337</u>		<u>10,699</u>	
		56,791		20,142	
CREDITORS					
Amounts falling due within one year		<u>55,973</u>		<u>34,949</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>818</u>		<u>(14,807)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,129</u>		<u>(14,807)</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>1,119</u>		<u>(14,817)</u>
SHAREHOLDERS' FUNDS			<u>1,129</u>		<u>(14,807)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes form part of these abbreviated accounts

JABRO HARNESSES LIMITED (REGISTERED NUMBER: 06578193)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The financial statements were approved by the director on 23 September 2015 and were signed by:

Mr A D Brookes - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

STOCKS

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	326
Additions	442
At 31 December 2014	<u>768</u>
DEPRECIATION	
At 1 January 2014	326
Charge for year	131
At 31 December 2014	<u>457</u>
NET BOOK VALUE	
At 31 December 2014	<u>311</u>
At 31 December 2013	<u>-</u>

JABRO HARNESSES LIMITED (REGISTERED NUMBER: 06578193)

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.12.14 £ <u>10</u>	31.12.13 £ <u>10</u>
10	Ordinary			

4. RELATED PARTY DISCLOSURES

JABRO Holdings (UK) Limited

JABRO Holdings (UK) Limited is the 100% shareholder of JABRO Harnesses Limited

JABRO Games Limited

JABRO Games Limited is a related party by nature of its common control.

During the year JABRO Games Limited made sales to JABRO Harnesses Limited totalling £26,480 (2013:£3,074) and a management charge of £55,933 for staffing costs and overhead contributions.

During the year JABRO Games Limited purchased direct cost of sales from JABRO Harnesses Limited totalling £15,784 (2013:2,376)

At 31 December 2014 JABRO Harnesses Limited owed JABRO Games Limited £22,785 (2013:1,464 was owed to JABRO Harnesses Limited)

All transactions were performed on an arms length basis

The movement through the directors current account was as follows:

	31.12.14 £	31.12.13 £
Mr A D Brookes		
Balance at start of year	1,450	1,450
Drawings in year	90	-
Credits in year	-	-
Balance at end of year	<u>1,360</u>	<u>1,450</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.