

ABC Taxis (Stevenage) Limited

Abbreviated Unaudited Accounts For The Year Ended 30 April 2016

Contents of the Abbreviated Accounts
For The Year Ended 30 April 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ABC Taxis (Stevenage) Limited

Company Information
For The Year Ended 30 April 2016

DIRECTORS:

Mr P Barrett
Mr J Quinn

REGISTERED OFFICE:

Building 15, Gateway 1000
Arlington Business Park
Stevenage
Hertfordshire
SG1 2FP

REGISTERED NUMBER:

06577881 (England and Wales)

ACCOUNTANTS:

Streets ISA Limited
Building 15, Gateway 1000
Arlington Business Park
Stevenage
Hertfordshire
SG1 2FP

ABC Taxis (Stevenage) Limited (Registered number: 06577881)

Abbreviated Balance Sheet
30 April 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	26,618	35,782
CURRENT ASSETS			
Debtors		27,414	20,757
Cash at bank and in hand		31,299	7,956
		<u>58,713</u>	<u>28,713</u>
CREDITORS			
Amounts falling due within one year		(33,846)	(30,788)
NET CURRENT ASSETS/(LIABILITIES)		<u>24,867</u>	<u>(2,075)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		51,485	33,707
CREDITORS			
Amounts falling due after more than one year		(6,342)	(11,061)
PROVISIONS FOR LIABILITIES		<u>(2,513)</u>	<u>(3,779)</u>
NET ASSETS		<u>42,630</u>	<u>18,867</u>
CAPITAL AND RESERVES			
Called up share capital	3	66	66
Capital redemption reserve		36	36
Profit and loss account		42,528	18,765
SHAREHOLDERS' FUNDS		<u>42,630</u>	<u>18,867</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 August 2016 and were signed on its behalf by:

Mr J Quinn - Director

Mr P T Barrett - Director

**Notes to the Abbreviated Accounts
For The Year Ended 30 April 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

In respect of long-term contracts and contracts for ongoing service, turnover represents the value of work done in the year, including estimates of amounts invoiced. Turnover in respect of long-term contracts and contracts for ongoing services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of the excess taxation allowances over depreciation on fixed assets.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing difference reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

COST

At 1 May 2015
and 30 April 2016

DEPRECIATION

At 1 May 2015

Charge for year

At 30 April 2016

NET BOOK VALUE

At 30 April 2016

At 30 April 2015

**Total
£**

71,596

35,814

9,164

44,978

26,618

35,782

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 April 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
		£1	£	£
66	Ordinary		<u>66</u>	<u>66</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.