

Abbreviated Accounts For The Year Ended 30 April 2013

for

ABC Taxis (Stevenage) Limited

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For The Year Ended 30 April 2013

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ABC Taxis (Stevenage) Limited

Company Information

For The Year Ended 30 April 2013

DIRECTORS:

Mr P Barrett
Mr J F Quinn

REGISTERED OFFICE:

Building 15, Gateway 1000
Arlington Business Park
Stevenage
Hertfordshire
SG1 2FP

REGISTERED NUMBER:

06577881 (England and Wales)

ACCOUNTANTS:

Streets ISA Limited
Building 15, Gateway 1000
Arlington Business Park
Stevenage
Hertfordshire
SG1 2FP

ABC Taxis (Stevenage) Limited (Registered number: 06577881)

Abbreviated Balance Sheet

30 April 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	14,069	19,866
CURRENT ASSETS			
Debtors		7,219	7,112
Cash at bank		6,588	12,950
		<u>13,807</u>	<u>20,062</u>
CREDITORS			
Amounts falling due within one year		(15,057)	(22,872)
NET CURRENT LIABILITIES		<u>(1,250)</u>	<u>(2,810)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,819	17,056
CREDITORS			
Amounts falling due after more than one year		-	(1,806)
PROVISIONS FOR LIABILITIES		<u>(2,538)</u>	<u>(3,973)</u>
NET ASSETS		<u>10,281</u>	<u>11,277</u>
CAPITAL AND RESERVES			
Called up share capital	3	66	102
Capital redemption reserve		36	(17)
Profit and loss account		10,179	11,192
SHAREHOLDERS' FUNDS		<u>10,281</u>	<u>11,277</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABC Taxis (Stevenage) Limited (Registered number: 06577881)

Abbreviated Balance Sheet - continued

30 April 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 November 2013 and were signed on its behalf by:

Mr J F Quinn - Director

Mr P T Barrett - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 30 April 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

In respect of long-term contracts and contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts invoiced. Turnover in respect of long-term contracts and contracts for ongoing services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of the excess taxation allowances over depreciation on fixed assets.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing difference reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	41,957
Additions	1,500
Disposals	(7,000)
At 30 April 2013	<u>36,457</u>
DEPRECIATION	
At 1 May 2012	22,091
Charge for year	4,775
Eliminated on disposal	(4,478)
At 30 April 2013	<u>22,388</u>
NET BOOK VALUE	
At 30 April 2013	<u>14,069</u>
At 30 April 2012	<u>19,866</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 April 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
66 (2012 - 102)	Ordinary	£1	66	102
			<hr/>	<hr/>

During the year 36 ordinary shares were purchased by the company for a total consideration of £36.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.