Registered Number 06577516

AGS Automatic Doors Limited

Abbreviated Accounts

31 December 2010

Company Information

Registered Office:
3 Hagley Court North
The Waterfront
Dudley
West Midlands
DY5 1XF

Reporting Accountants:
Cox & Co

3 Hagley Court North
The Waterfront
Dudley
West Midlands
DY5 1XF

AGS Automatic Doors Limited **Registered Number 06577516**

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		6,711		669
			6,711		669
Current assets					
Stocks		2,100		3,855	
Debtors		36,191		20,926	
Cash at bank and in hand		17,034		5,646	
Total current assets		55,325		30,427	
Creditors: amounts falling due within one year		(41,486)		(32,883)	
Net current assets (liabilities)			13,839		(2,456)
Total assets less current liabilities			20,550		(1,787)
Creditors: amounts falling due after more than one year			(4,250)		0
Total net assets (liabilities)			16,300		(1,787)
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			16,297		(1,790)
Shareholders funds			16,300		(1,787)

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 June 2011

And signed on their behalf by:
M Nicholls, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2010	1,069
Additions	8,500
At 31 December 2010	9,569
Depreciation	
At 01 January 2010	400
Charge for year	2,458
At 31 December 2010	2,858
Net Book Value	

At 31 December 2010		6,711
At 31 December 2009	-	669

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
3 Ordinary shares of £1 each	3	3

4 **Transactions with directors**

As at 31 December 2010 the company owes the directors £19,997 (2009 - £19,997).