

ACADEMIC RIGHTS PRESS LIMITED
(Company Incorporation Number 06576862)

ACCOUNTS

30 APRIL 2010

MONDAY



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20/12/2010

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COMPANIES HOUSE

J B Coutinho & Co
Chartered Accountants
46 Eleanor Road
London N11 2QS

ACADEMIC RIGHTS PRESS LIMITED

ACCOUNTS

30 APRIL 2010

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ACADEMIC RIGHTS PRESS LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED ACCOUNTS OF ACADEMIC RIGHTS PRESS LIMITED**

In accordance with the engagement letter dated 04/11/08 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors, that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for the work, or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet for the year ended 30 April 2010 your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the accounts.



J B Coutinho & Co
Chartered Accountants

Date

03 December 2010

46 Eleanor Road
London
N11 2QS

ACADEMIC RIGHTS PRESS LIMITED

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BALANCE SHEET AS AT 30 APRIL 2010

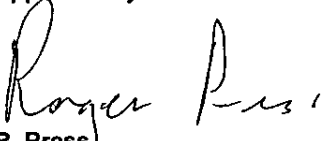
	Notes	30/04/10 £	30/04/09 £
Fixed assets			
Tangible fixed assets	2	<u>630</u>	<u>-</u>
Current assets			
Debtors	3	14,155	33
Cash at bank		2,646	779
Total current assets		<u>16,801</u>	<u>812</u>
Current liabilities			
Creditors amounts falling due within one year	4	<u>(17,043)</u>	<u>(2,015)</u>
Net current liabilities		<u>(242)</u>	<u>(1,203)</u>
Current liabilities less total assets		388	(1,203)
Creditors			
Amounts falling due after more than one year	5	(20,950)	-
Net liabilities		<u>(20,562)</u>	<u>(1,203)</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	(20,662)	(1,303)
Shareholders' deficit	8	<u>(20,562)</u>	<u>(1,203)</u>

For the year ended 30 April 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies, and the members have not required the company to obtain an audit of its accounts for the year ended 30 April 2010 in accordance with Section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime

Approved by the Board of Directors and signed on its behalf


R Press
Director

03 December 2010

The notes on pages 3 and 4 are an integral part of this balance sheet

ACADEMIC RIGHTS PRESS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

1 Accounting policies**(a) Accounting convention**

The accounts have been prepared under the historical cost convention, and in accordance with the provisions applicable to companies subject to the small companies' regime under the Companies Act 2006

(b) Turnover

Turnover represents net invoiced sales, excluding value added tax

The turnover and profit before taxation are attributable to the principal activity of the company

(c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation of fixed assets is provided so as to write off the costs, less their estimated residual values, over their expected lives, the rates used on a written down value basis being

Equipment 20%

2 Tangible fixed assets	<u>Computer Equipment</u>	<u>Total</u>
	£	£
Cost		
At 01/05/09	-	-
Additions in the year	788	788
At 30/04/10	<u>788</u>	<u>788</u>
Depreciation		
At 01/05/09	-	-
Charge for the year	158	158
At 30/04/10	<u>158</u>	<u>158</u>
Net Book Value		
At 30/04/10	<u>630</u>	<u>630</u>
At 30/04/09	<u>-</u>	<u>-</u>
3 Debtors	<u>30/04/10</u>	<u>30/04/09</u>
	£	£
Trade debtors	12,932	-
Sundry debtors	1,223	33
	<u>14,155</u>	<u>33</u>
4 Creditors amounts falling due within one year	<u>30/04/10</u>	<u>30/04/09</u>
	£	£
Sundry creditors and accrued charges	2,020	870
Social security costs and other taxes	5,946	-
Director's account (see also note 9)	2,347	1,145
Bank loan (see note below and note 5)	6,730	-
	<u>17,043</u>	<u>2,015</u>

ACADEMIC RIGHTS PRESS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

The bank loan outstanding at the end of the year amounted to £ 27,680 (2009 Nil) and is repayable in equal monthly instalments , plus interest as follows

	£	£
Within one year and on demand	6,730	-
Between one and two years	13,460	-
Between two and five years	7,490	-

5	Creditors amounts falling due after more than one year	<u>30/04/10</u>	<u>30/04/09</u>
		£	£
	Bank loan (See note 4 above)	<u>20,950</u>	<u>-</u>
6	Called up share capital	<u>30/04/10</u>	<u>30/04/09</u>
	<u>Equity shares</u>	£	£
	<u>Authorised</u>		
	1,000 Ordinary shares of £1 each <u>£ 1,000</u>		
	<u>Allotted, called up, issued and fully paid</u>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
7	Profit and loss account	<u>30/04/10</u>	<u>30/04/09</u>
		£	£
	Loss brought forward	(1,303)	-
	Loss for the financial year/period	(19,359)	(1,303)
	Losses carried forward	<u>(20,662)</u>	<u>(1,303)</u>
8	Reconciliation of movement in shareholders' funds	<u>30/04/10</u>	<u>30/04/09</u>
		£	£
	Opening shareholders' deficit	(1,203)	-
	Issue of shares	-	100
	Loss for the financial year/period	(19,359)	(1,303)
	Closing shareholders' deficit	<u>(20,562)</u>	<u>(1,203)</u>
	Equity share	<u>(20,562)</u>	<u>(1,203)</u>
9	Director's interest in transactions		
	No director's account was overdrawn at any time during the year		
	The current account of the director, Mr R Press, was in credit to the extent of £ 2,347 as at the end of the year		