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Company Registration No. 06576365 (England and Wales)

20 MAR 2012

**ACADEMY INTERIORS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2011**

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# ACADEMY INTERIORS LIMITED

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# ACADEMY INTERIORS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,581		3,670
<b>Current assets</b>					
Stocks		4,750		4,600	
Debtors		8,577		9,892	
Cash at bank and in hand		29,393		39,966	
		<u>42,720</u>		<u>54,458</u>	
<b>Creditors amounts falling due within one year</b>		<u>(34,715)</u>		<u>(40,797)</u>	
<b>Net current assets</b>			8,005		13,661
<b>Total assets less current liabilities</b>			<u>10,586</u>		<u>17,331</u>
<b>Creditors amounts falling due after more than one year</b>			(3,048)		(5,806)
<b>Provisions for liabilities</b>			<u>(529)</u>		<u>(771)</u>
			<u>7,009</u>		<u>10,754</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			7,007		10,752
<b>Shareholders' funds</b>			<u>7,009</u>		<u>10,754</u>

For the financial year ended 30 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

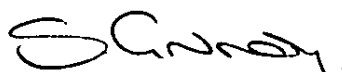
These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 29 February 2012

I P Grundy  
Director



S Grundy  
Director



Company Registration No 06576365

# ACADEMY INTERIORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% straight line
Motor vehicles	25% reducing balance

#### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### 1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

#### 1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

# ACADEMY INTERIORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 October 2010 & at 30 September 2011	6,308
<b>Depreciation</b>	
At 1 October 2010	2,638
Charge for the year	1,089
At 30 September 2011	3,727
<b>Net book value</b>	
At 30 September 2011	2,581
At 30 September 2010	3,670

### 3 Share capital

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2