

REGISTERED NUMBER: 06576127 (England and Wales)

Financial Statements for the Year Ended 31 March 2018

for

121 Transport Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

121 Transport Ltd
Company Information
for the Year Ended 31 March 2018

DIRECTOR: Mr A Agilan

SECRETARY: Mrs S Indralingam

REGISTERED OFFICE: 72 Wembley Park Drive
Wembley
Middlesex
HA9 8HB

REGISTERED NUMBER: 06576127 (England and Wales)

121 Transport Ltd (Registered number: 06576127)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	3		41,329		41,329
CURRENT ASSETS					
Cash at bank and in hand		22,727		22,727	
CREDITORS					
Amounts falling due within one year	4	<u>44,561</u>		<u>44,561</u>	
NET CURRENT LIABILITIES			<u>(21,834)</u>		<u>(21,834)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,495		19,495
CREDITORS					
Amounts falling due after more than one year	5		<u>8,811</u>		<u>8,811</u>
NET ASSETS			<u>10,684</u>		<u>10,684</u>
RESERVES					
Retained earnings			<u>10,684</u>		<u>10,684</u>
SHAREHOLDERS' FUNDS			<u>10,684</u>		<u>10,684</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

121 Transport Ltd (Registered number: 06576127)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2018 and were signed by:

Mr A Agilan - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

121 Transport Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2017 and 31 March 2018	<u>35,635</u>	<u>3,821</u>	<u>132,141</u>	<u>15,564</u>	<u>187,161</u>
DEPRECIATION					
At 1 April 2017 and 31 March 2018	<u>25,474</u>	<u>2,974</u>	<u>104,853</u>	<u>12,531</u>	<u>145,832</u>
NET BOOK VALUE					
At 31 March 2018	<u>10,161</u>	<u>847</u>	<u>27,288</u>	<u>3,033</u>	<u>41,329</u>
At 31 March 2017	<u>10,161</u>	<u>847</u>	<u>27,288</u>	<u>3,033</u>	<u>41,329</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade creditors	(1)	(1)
Taxation and social security	<u>44,562</u>	<u>44,562</u>
	<u>44,561</u>	<u>44,561</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN
ONE YEAR**

	31.3.18	31.3.17
	£	£
Hire purchase contracts	<u>8,811</u>	<u>8,811</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.