

Financial Statements for the Year Ended 31 March 2016

for

121 Transport Ltd

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for the Year Ended 31 March 2016

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121 Transport Ltd
Company Information
for the Year Ended 31 March 2016

DIRECTOR: Mr A Agilan

SECRETARY: Mrs S Indralingam

REGISTERED OFFICE: 72 Wembley Park Drive
Wembley
Middlesex
HA9 8HB

REGISTERED NUMBER: 06576127 (England and Wales)

Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		41,329		41,329
CURRENT ASSETS					
Cash at bank and in hand		22,727		22,727	
CREDITORS					
Amounts falling due within one year		<u>44,561</u>		<u>44,561</u>	
NET CURRENT LIABILITIES			(21,834)		(21,834)
TOTAL ASSETS LESS CURRENT LIABILITIES			19,495		19,495
CREDITORS					
Amounts falling due after more than one year			<u>8,811</u>		<u>8,811</u>
NET ASSETS			<u>10,684</u>		<u>10,684</u>
RESERVES					
Profit and loss account			<u>10,684</u>		<u>10,684</u>
SHAREHOLDERS' FUNDS			<u>10,684</u>		<u>10,684</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2016 and were signed by:

Mr A Agilan - Director

Notes to the Financial Statements
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company was dormant throughout the year ended 31 March 2016. However, reference to information relating to the period ended 31 March 2015 has been made where appropriate.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>187,161</u>
DEPRECIATION	
At 1 April 2015	
and 31 March 2016	<u>145,832</u>
NET BOOK VALUE	
At 31 March 2016	<u>41,329</u>
At 31 March 2015	<u>41,329</u>

3. **CALLED UP SHARE CAPITAL**

Allocated, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1	Ordinary Share Capital	£1.00	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.