

Rule 1.29/1.54

The Insolvency Act 1986

Notice to Registrar of Companies of
Completion or Termination of
Voluntary Arrangement

Pursuant to Rule 1.29 or Rule 1.54 of the
Insolvency Rules 1986

R.1.29/ R.1.54

To the Registrar of Companies

For Official Use

--	--	--

Company Number

06574029

(a) Insert full name of

Name of Company

Dynamic Solar Limited

Company

(b) Insert full name and
Address

I A J Clark
Carter Clark
Recovery House
Hainault Business Park
15 – 17 Roebuck Road
Ilford, Essex IG6 3TU

(c) Insert date

(d) Delete as applicable

the supervisor of a voluntary arrangement which took effect on 12 May 2014 enclose a
copy of my notice to the creditors and members of the above-named company that the
voluntary arrangement has failed and therefore terminated together with a copy of my
report

Signed



Date

6 August 2014

Presenter's name,
address and reference

(if any)

DSL4014
Dynamic Solar Limited

A J Clark
Carter Clark
Recovery House
Hainault Business Park
15 – 17 Roebuck Road
Ilford, Essex IG6 3TU

For Official Use

Lid

Post Room

FRIDAY



A13

A3DU50GQ
08/08/2014
COMPANIES HOUSE

#132



Carter Clark

Financial Recovery

Your ref
Our ref DSL4014/AW/JJ
Contact Julie Jackson
Telephone 020 8501 7824
Fax 020 8524 1457
Date 6 August 2014

Recovery House
Hainault Business Park
15 -17 Roebuck Road
Ilford
Essex
IG6 3TU

STRICTLY PRIVATE & CONFIDENTIAL
To all known members and creditors

Dear Sirs

Dynamic Solar Limited – Failed Company Voluntary Arrangement
High Court 3206 of 2014

Further to my appointment as Supervisor of the above mentioned company on 12 May 2014 and pursuant to Rule 1 29 of the Insolvency Rules 1986, I am now able to provide you with my report, detailing the failure of the arrangement

Reasons for failure of the arrangement

Although the director, acting on behalf of the company, agreed to adhere to the terms of the arrangement, I regret to advise that the company is in default of its obligations under the proposed arrangement. The default is

- 1 Failure to pay the monthly voluntary contributions

This constitutes a default under clause 6 6 of the arrangement

As Supervisor I am therefore of the view that the arrangement is no longer capable of implementation

In accordance with Standard Condition 30(i) I have decided that the arrangement should be terminated forthwith

Receipts and payments account

As can be seen on the enclosed receipts and payments account one voluntary contribution in the sum of £1,250 has been received

Costs of the arrangement

I am obliged to provide creditors with details of the costs and disbursements incurred in this matter. Creditors will be aware that my remuneration as Supervisor was approved on a time cost basis. I advise that since the approval of the arrangement total time costs of £2,935 exclusive of VAT have been incurred. This represents a total of 15 1 hours' administration by myself and my staff. To date, £983 of this sum has been drawn

A more detailed breakdown of the time incurred is shown on the attached schedule

Partners
Gary A Carter
Alan J Clark*
Philip Gautier

Associate
Alistair Whipps

www.carterclark.co.uk

*Licensed to carry out insolvency work in the UK by the Institute of Chartered Accountants in England and Wales

In addition, expenses of £267 have been incurred. These relating to £216 for my insolvency bonding, £50 Filing fee and £1 for a company search. This sum has been paid.

Default and failure of the voluntary arrangement

As set out above, it has been determined that the company is in default of the terms of the proposal and the proposal is no longer capable of implementation. The arrangement has therefore failed. I attach a Certificate of Default and Notice of Non Compliance.

I trust my report satisfactorily explains the current state of affairs in respect of the company's voluntary arrangement. Creditors are of course no longer bound by the CVA and are free to take whatever action they deem necessary in order to recover their claim.

I confirm that a copy of this report has been sent to the Registrar of Companies and the High Court. Should you require any further information please do not hesitate to contact Mr Alistair Whipps of this office.

Yours faithfully

A handwritten signature in black ink, appearing to read 'A J Clark', with a stylized flourish at the end.

A J Clark
Supervisor

**Voluntary Arrangement of
Dynamic Solar Limited
To 06/08/2014**

S of A £		£	£
	HIRE PURCHASE		
NIL	Rent Deposit	NIL	
Uncertain	Cambridge City Council	NIL	
			NIL
	ASSET REALISATIONS		
2,000 00	Furniture & Equipment	NIL	
1,000 00	Motor Vehicles	NIL	
1,000 00	Stock	NIL	
10,000 00	Book Debts	NIL	
50,000 00	VAT Refund	NIL	
	Voluntary Contributions	1,250 00	
			1,250 00
	COST OF REALISATIONS		
	Office Holders Fees - Time costs	983 00	
	Office Holders Expenses	267 00	
			(1,250 00)
	UNSECURED CREDITORS		
(446,674 29)	Trade & Expense Creditors	NIL	
			NIL
	DISTRIBUTIONS		
(1,000 00)	Ordinary Shareholders	NIL	
			NIL
(383,674.29)			NIL
	REPRESENTED BY		NIL

Alan J Clark
Supervisor

Time Entry - SIP9 Time & Cost Summary

DSL4014 - Dynamic Solar Limited
Project Code POST
From 12/05/2014 To 05/08/2014

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	2.60	6.10	0.00	8.70	1 700.00	195.40
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.20	1.20	4.90	0.00	6.30	1 219.00	193.49
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.10	0.00	0.10	16.00	160.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.20	3.80	11.10	0.00	15.10	2,835.00	194.37
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Dynamic Solar Limited

**CERTIFICATE OF DEFAULT
AND NOTICE OF NON-COMPLIANCE**

To High Court
Registrar of Companies
All Members and Creditors Bound

I, Alan John Clark, the Supervisor of the company voluntary arrangement of Dynamic Solar Limited approved by creditors at a creditors' meeting held on 12 May 2014, DO HEREBY CERTIFY as follows

- (1) The proposal dated 17 April 2014 stated that the director, acting on behalf of the company has agreed to adhere to the terms of the arrangement I regret to advise that these have not been carried or will be able to be achieved
- (2) The said proposal further provides that the company shall be in default if it or any of its directors fails to comply with its or their obligations under the arrangement
- (3) Failure to pay voluntary contributions as and when they fall due
- (4) As Supervisor I have decided that the arrangement is no longer capable of implementation due to non-payment of voluntary contributions This is a breach of clause 30(i) of the arrangement
- (5) For the reasons aforesaid, I HEREBY CERTIFY that the director of the company has not complied with his obligations under the voluntary arrangement

Signed



Alan John Clark
Supervisor

Dated

6 August 2014