

Rule 1 24

**The Insolvency Act 1986
Report of Meetings
Approving Voluntary Arrangement
Pursuant to Section 4 of the
Insolvency Act 1986**

S.4

To the Registrar of Companies

For Official Use

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Company Number

06574029

Insert full name of
company

Name of Company

Dynamic Solar Limited

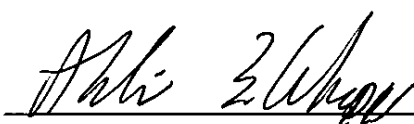
Insert full name and
address

I Alistair Whipps
Recovery House
15-17 Roebuck Road
Hainault Business Park
Ilford, Essex IG6 3TU

Insert date

the chairman of meetings held in pursuance of Section 4 of the Insolvency Act 1986 on
12 May 2014 enclose a copy of my report of the said meetings

Signed



Date

15 May 2014

Presenter's name,
address and reference
(if any)

DSL4014
Dynamic Solar Limited

Alan J Clark
Carter Clark
Recovery House
15-17 Roebuck Road
Hainault Business Park
Ilford, Essex IG6 3TU

For Official Use

Liquidation Section

Post Room

FRIDAY



A380C0K8

A07

16/05/2014

#108

COMPANIES HOUSE



Carter Clark

Financial Recovery

Your ref
 Our ref DSL4014/AW/JJ
 Contact Julie Jackson
 Telephone 020 8501 7824
 Fax 020 8524 1457
 Date 15 May 2014

Recovery House
 Hainault Business Park
 15 -17 Roebuck Road
 Ilford
 Essex
 IG6 3TU

STRICTLY PRIVATE & CONFIDENTIAL

To all known creditors and members

Dear Sirs

Dynamic Solar Limited– Company Voluntary Arrangement

The Chairman's Report on the meetings of creditors and members held at the offices of Carter Clark, Recovery House, Hainault Business Park, 15-17 Roebuck Road, Ilford, Essex, IG6 3TU on 12 May 2014 at 11:00am and 11.30am respectively convened pursuant to Section 3 of the Insolvency Act 1986

ACCEPTANCE OF THE ARRANGEMENT

At the meeting of creditors of Dynamic Solar Limited a resolution was passed in favour of the director's proposal, without modifications and also appointing Mr A J Clark as Supervisor of the Voluntary Arrangement

CREDITORS PRESENT OR REPRESENTED AT THE MEETING AND HOW THEY VOTED ON THE RESOLUTION

I attach a list of creditors present in person or by proxy showing the value of their claims for voting, how they voted and any decisions or comments I made regarding their claims for voting. Voting on the resolution, that the proposal be accepted without modifications, was as follows

	£	%
For acceptance	224,563 70	81 89%
Against acceptance	46,140 28	16.83%
Abstained	3,501 35	1 28%
Total creditors voting at the meeting	274,205 33	100%

Therefore in accordance with rule 1 19(1) of the Insolvency Rules 1986 a majority in excess of 75% in value of those creditors present in person or by proxy was obtained in favour of the company's proposal

As some of the creditors who voted in favour of the proposal were associated, a further vote was taken in accordance with rule 1 19(4), to determine if greater than 50% of independent creditors were in favour of the proposal. Voting was as follows

	£	%
For acceptance	216,829 70	81 37%
Against acceptance	46,140 28	17 32%
Abstained	3,501 35	1 31%
Total creditors voting at the meeting	266,471 33	100%

Partners
 Gary A Carter
 Alan J Clark*
 Philip Gautier

Associate
 Alistair Whipps

www.carterclark.co.uk

*Licensed to carry out insolvency work in the UK by the Institute of Chartered Accountants in England and Wales

The company's proposal was therefore duly accepted by creditors as the resolution was passed by the requisite majorities under rules 1 19(1) and 1 19(4)

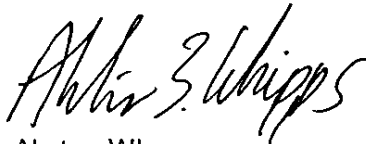
Immediately following the meeting of creditors a meeting of the members of the company was held The meeting was inquorate Accordingly the proposal was approved in accordance with rule 1 20(1) of the Insolvency Act 1986

In the opinion of the Supervisor the EEC Regulation as implemented by The Insolvency (Amendment) Rules 2002 applies to this proposal which will qualify as main proceedings for the purpose of the Regulations

I enclose a notice to all creditors to prove their debts together with a proof of debt form

If you have any queries please do not hesitate to contact Julie Jackson of my office on 020 8501 7824

Yours faithfully

A handwritten signature in black ink, appearing to read 'Alistair Whipps', written in a cursive style.

Alistair Whipps
Chairman

**Carter Clark
Dynamic Solar Limited**

STATEMENT OF ATTENDANCE AND PROXIES AT A MEETING OF CREDITORS HELD ON 12/05/2014

		Amount owed as per debtor's SoA	Proof of debt lodged	Total Represented By creditors	Voting at Meeting	General Proxy	For Proposal	Against Proposal	Abstain from Voting	Invalid/No Proxy
1	CA00	Alan Doyle	3,200 00	3,200 00	Chairman	3,200 00				9,004 32
2	CA01	Alternergy	9,004 32	0 00						131 30
3	CA02	Ashtead Plant Hire Co Ltd	131 30	0 00						
4	CA03	Mr T Austen	0 00	3,000 00	Fleur Cromarty	3,000 00			3,000 00	400 00
5	CC00	Canary Scaffolding	400 00	0 00						
6	CC01	CCL Components Ltd	5,568 00	5,568 00	Chairman	5,568 00		5 568 00		4 801 34
7	CC02	C E F (Cambridge North) Ltd	4 801 34	0 00						1,165 00
8	CC03	CJ Solar CJ Electrical (Ipswich) L	22 101 27	19,812 49	Chairman	19 812 49				26 871 24
9	CC04	Countywide Scaffolding	1 165 00	0 00						
10	CD00	Danfoss Global Sales A/S	26,871 24	0 00						
11	CD01	Dallus Mastlauskas	4,300 00	4,300 00	Chairman	4,300 00				22,636 00
12	CD02	Dallus Simnelis	6,500 00	6,500 00	Chairman	6,500 00				6,447 21
13	CD03	DPL Electrical Services Ltd	22,636 00	0 00						16,681 00
14	CD04	Dulas MHH LTD	6,447 21	0 00						
15	CD05	Dynamic Solar Aps	13,624 37	13,624 37	Chairman	13,624 37				914 60
16	CE00	Enecsys Ltd	16,681 00	0 00						660 00
17	CG00	George Rolis	55,000 00	55,000 00	Chairman	55,000 00				2 150 00
18	CG01	Graphic Art	914 60	0 00						555 00
19	CG02	Green Energy Options	660 00	0 00						
20	CJ01	John Mason	2 150 00	0 00						
21	CJ02	J Saunders Scaffolding Ltd	555 00	0 00						
22	CK00	Kranich Solar Ltd	8,103 60	10,815 84	Chairman	10,815 84		10,815 84		352 87
23	CL00	Lairmonas Banys	6,500 00	6,500 00	Chairman	6,500 00				9 627 60
24	CL01	Linax Murriskas	352 87	0 00						
25	CM00	MAP Environmental	9 627 60	0 00						
26	CM01	Marketing VP Ltd	1 545 60	1 545 60	Chairman	1,545 60				
27	CM02	MCS Solar	27,000 00	27,000 00	Chairman	27,000 00				
28	CM03	MKM Building Supplies Ltd	9,047 02	11,588 44	Chairman	11,588 44		11,588 44		5,015 20
29	CN01	Natural Sparx	5,015 20	0 00						
30	CN02	Nerijus Vilimas	1 650 00	1,650 00	Chairman	1,650 00				2 172 00
31	CN03	New England Transport Ltd	2,172 00	0 00						293 42
32	CR00	Richier Solar	293 42	0 00						
33	CR01	Richard Cromarty	1,274 19	501 35	Fleur Cromarty	501 35			501 35	7 435 21
34	CR02	Ridgeons Timber & Builders Merch	1,637 61	7,435 21						19 564 15
35	CS00	Segen Ltd	19,564 15	0 00						720 00
36	CS01	Select Scaffolding Services	720 00	0 00						
37	CS02	Sunsenergy Ltd	11,120 00	28,765 78	Steve Jones/ Chairman	28,765 78				14 565 13
38	CS03	Solar Century Holdings Ltd	14,565 13	14,565 13	Chairman	14,565 13				

Signature _____

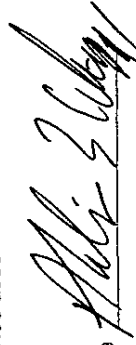
Carter Clark
Dynamic Solar Limited

STATEMENT OF ATTENDANCE AND PROXIES AT A MEETING OF CREDITORS HELD ON 12/05/2014

	Amount owed as per debtor's SoA	Proof of debt lodged	Total Represented By creditors	Voting at Meeting	General Proxy	For Proposal	Against Proposal	Abstain from Voting	Invalid/No Proxy
39 CS04 Solifex Energy Systems	9,343 20	0 00	9,343 20						9,343 20
40 CS05 Summit Wholesale Ltd	9,375 65	0 00	9,375 65						9,375 65
41 CS06 Spitfire Scaffolding Ltd	633 00	450 00	450 00 Chairman	450 00		450 00			
42 CS07 SunFixings (UK) Limited	131 71	0 00	131 71						131 71
43 CS08 Louise Symonds	950 00	950 00	950 00 Chairman	950 00		950 00			
44 CS09 Chris Saryett	2,900 00	2,900 00	2,900 00 Chairman	2,900 00		2,900 00			
45 CU00 UAB Dynamic Solar	30,066 33	30,066 33	30,066 33 Chairman	30,066 33		30,066 33			
46 CU01 UFW	12,986 00	0 00	12,986 00						12,986 00
47 CV00 @Virgils Puckus	7,734 00	7,734 00	7,734 00 Chairman	7,734 00		7,734 00			
48 CW00 Waxman Energy Ltd	11,005 20	0 00	11,005 20						11,005 20
49 CW01 Wirsol Solar UK Ltd	18,168 00	18,168 00	18,168 00 Chairman	18,168 00			18,168 00		
50 CY00 Your Electrical Supplies, Service &	24,332 16	0 00	24,332 16						24,332 16
Totals	450,524 29	281,640 54	478,976 71	274,205 33	0 00	224,563 70 81.90%	46,140 28 16.83%	3,501 35 1.28%	204,771 38

* - Agreed with modifications
@ - Denotes associate creditor

Signature



Signature

In the Matter of Dynamic Solar Limited**And in the Matter of the Insolvency Act and Rules 1986****REGISTERED OFFICE:**

Unit 5
Old UPVC Factory Block
Mill Park
Cambridge
CB1 2AZ

PRINCIPAL TRADING ADDRESS:

Unit 5
Old UPVC Factory Block
Mill Park
Cambridge
CB1 2AZ

In accordance with Rule 4 106, I, A J Clark of Carter Clark, Recovery House, 15-17 Roebuck Road, Hainault Business Park, Ilford, Essex, give notice that on 12 May 2014 I was appointed Supervisor of Dynamic Solar Limited by resolutions of members and creditors

Notice is hereby given that the creditors of the above named company, which is subject to a voluntary arrangement, are required, on or before 26 June 2014 to send in their full Christian and surnames, their addresses and descriptions, full particulars of their debts or claims, and the names and addresses of their Solicitors (if any), to the undersigned A J Clark of Carter Clark, Recovery House, 15-17 Roebuck Road, Hainault Business Park, Ilford, Essex, the Supervisor of the said company, and, if so required by notice in writing from the said Supervisor, are, personally or by their Solicitors, to come in and prove their debts or claims at such time and place as shall be specified in such notice, or in default thereof they will be excluded from the benefit of any distribution

The telephone number of my office is 020 8524 1447 Julie Jackson, who can be contacted on 020 8501 7824 will be able to assist with any enquiries

Dated 15 May 2014

A J Clark
Supervisor
IP No 008760

COMPANY VOLUNTARY ARRANGEMENT

Dynamic Solar Limited

Date of Creditors Meeting - 12 May 2014

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date of the interim order	£
4	Details of any documents by reference to which the debt can be substantiated [Note the nominee or supervisor may call for any document or evidence to substantiate the claim at his discretion]	
5	If the total amount shown above includes Value Added Tax, please show - (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest, please state amount	£
7	If you have filled in both box 3 and box 5, please state whether you are claiming the amount shown in box 3 or the amount shown in box 5(b)	
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with Schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred	
10	Particulars of any security held, the value of the security, and the date it was given	
11	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	