

Registered Number 06573790

Abbey Properties (Tewkesbury) Ltd

Abbreviated Accounts

31 March 2011

Abbey Properties (Tewkesbury) Ltd

Registered Number 06573790

Company Information

Registered Office:

20 Kings Gate
Tewkesbury
Gloucestershire
GL20 8EU

Reporting Accountants:

Grant & Co (Accountants) Ltd

7 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Current assets			
Stocks		38,278	45,778
Cash at bank and in hand		245	618
Total current assets		<u>38,523</u>	<u>46,396</u>
Creditors: amounts falling due within one year		(39,472)	(47,067)
Net current assets (liabilities)		(949)	(671)
Total assets less current liabilities		<u>(949)</u>	<u>(671)</u>
Total net assets (liabilities)		<u>(949)</u>	<u>(671)</u>
Capital and reserves			
Called up share capital	2	60	60
Profit and loss account		(1,009)	(731)
Shareholders funds		<u>(949)</u>	<u>(671)</u>

-
- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 November 2011

And signed on their behalf by:

Mr N Scanlan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going Concern

The financial statements have been prepared on a going concern basis, notwithstanding the company's deficiency of net assets; on the grounds that the director has confirmed that necessary funds will be made available for the company to meet its liabilities as they fall due.

2 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
60 Ordinary shares of £1 each	60	60