

Company Registration No. 06573349 (England and Wales)

SPACE AGENCY ARCHITECTURE LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

31 OCTOBER 2020

PAGES FOR FILING WITH REGISTRAR

Company Secretary: Mr. James G. Jones

**30-31 St. James Place
Mangotsfield
Bristol
United Kingdom
BS16 9JB**

SPACE AGENCY ARCHITECTURE LIMITED

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SPACE AGENCY ARCHITECTURE LIMITED

COMPANY INFORMATION

Directors	Ms S Manning Mr G P Feldmann
Secretary	Mr G P Feldmann
Company number	06573349
Registered office	30-31 St James Place Mangotsfield Bristol South Glos. England BS16 9JB
Accountants	TC Group 30-31 St.James Place Mangotsfield Bristol United Kingdom BS16 9JB

SPACE AGENCY ARCHITECTURE LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2020

		2020		2019	
	Notes	£	£	£	£
Current assets					
Debtors	4	24,930		7,337	
Cash at bank and in hand		38,120		43,675	
		<u>63,050</u>		<u>51,012</u>	
Creditors: amounts falling due within one year					
	5	(38,280)		(8,102)	
		<u></u>		<u></u>	
Net current assets			24,770		42,910
			<u></u>		<u></u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			24,670		42,810
			<u></u>		<u></u>
Total equity			24,770		42,910
			<u></u>		<u></u>

In accordance with section 444 of the Companies Act 2006 all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (S.I. 2008/409)(b).

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial Period ended 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

SPACE AGENCY ARCHITECTURE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2020

The financial statements were approved by the board of directors and authorised for issue on 30 July 2021 and are signed on its behalf by:

Ms S Manning
Director

Company Registration No. 06573349

The notes on pages 4 to 6 form part of these financial statements

SPACE AGENCY ARCHITECTURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 OCTOBER 2020

1 Accounting policies

Company information

Space Agency Architecture Limited is a private company limited by shares incorporated in England and Wales. The registered office is 30-31 St James Place, Mangotsfield, Bristol, South Glos., England, BS16 9JB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Reporting period

The accounting period has been extended by 6 months to 31st October 2020 up to the cessation of trade. As a result the comparative figures are not exactly comparable due to the longer trading period.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

SPACE AGENCY ARCHITECTURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2020

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2 Employees

The average monthly number of persons (including directors) employed by the company during the Period was:

	2020 Number	2019 Number
Total	-	-
	==	==

3 Tangible fixed assets

	Total £
Cost	
At 1 May 2019 and 31 October 2020	9,623
	—
Depreciation and impairment	
At 1 May 2019 and 31 October 2020	9,623
	—
Carrying amount	
At 31 October 2020	-
	==
At 30 April 2019	-
	==

SPACE AGENCY ARCHITECTURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2020

4 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	-	600
Other debtors	24,930	6,737
	<u>24,930</u>	<u>7,337</u>
	<u><u>24,930</u></u>	<u><u>7,337</u></u>

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Taxation and social security	5,010	6,556
Other creditors	33,270	1,546
	<u>38,280</u>	<u>8,102</u>
	<u><u>38,280</u></u>	<u><u>8,102</u></u>

6 Related party transactions

Within other debtors is a balance of £24,930 owed by Space Agency Design Limited, a company of which the directors of Space Agency Architecture Limited are also directors.

During the period Space Agency Architecture Limited incurred a management charge of £90,000 from Space Agency Design Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.