

**Aquagronomy Limited**  
**Company Registration Number 06573276**  
**Annual Report and Unaudited Accounts**  
**Year ended 30 April 2020**

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22/03/2021

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Aquagronomy Limited  
Annual Report and Unaudited Accounts  
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Balance Sheet	1
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	Note	2020 £	2019 £
Fixed assets			
Intangible fixed assets	4	57,767	62,109
Tangible fixed assets	5	<u>10,270</u>	<u>12,838</u>
		68,037	74,947
Current assets			
Stocks		12,613	10,053
Debtors	6	271	2,282
Cash at bank and in hand		<u>262</u>	<u>382</u>
		13,146	12,717
Creditors: Amounts falling due within one year	7	<u>(65,040)</u>	<u>(61,571)</u>
Net current liabilities		<u>(51,894)</u>	<u>(48,854)</u>
Net assets		<u>16,143</u>	<u>26,093</u>
Capital and reserves			
Called up share capital	8	100	100
Share premium reserve		49,970	49,970
Profit and loss account		<u>(33,927)</u>	<u>(23,977)</u>
		<u>16,143</u>	<u>26,093</u>

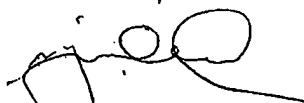
For the year ended 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These accounts were approved and authorised for issue by the Board on 22/02/2021 and signed on its behalf by:



M.J. Williamson

Director

## 1 General information

Aquagronomy Limited is a private company limited by shares and incorporated in England and Wales under company number 06573276.

The address of its registered office is:

Wessyngton House  
Industrial Road  
Hertburn Industrial Estate  
Washington  
Tyne & Wear  
NE37 2SA

## 2 Summary of significant accounting policies

### Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards including Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) and the Companies Act 2006. The accounts have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The presentation currency is £ sterling.

### Turnover

Turnover is measured at fair value of the consideration received or receivable, net of discounts and value added tax.

Turnover comprises revenue earned from the sale of goods and is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. This is usually when the goods have been delivered to customers.

### Intangible fixed assets

Intangible fixed assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

### Amortisation

Amortisation is charged so as to allocate the cost of intangible assets less their residual values over their estimated useful lives. The annual rates and method of depreciation are as follows:-

Asset class	Amortisation method and rate
Development costs	over expected useful life of 11 years

### Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives. The annual rates and methods of depreciation are as follows:-

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance basis

### Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and an appropriate proportion of overhead expenses.

#### Debtors

Short term debtors are measured at transaction price, less any impairment.

#### Creditors

Short term creditors are measured at transaction price.

### 3 Employees

The company did not employ any persons during the year (2019: none).

### 4 Intangible assets

	Development costs £	Total £
Cost		
At 1 May 2019	68,376	68,376
Additions	<u>2,061</u>	<u>2,061</u>
At 30 April 2020	<u>70,437</u>	<u>70,437</u>
Amortisation		
At 1 May 2019	6,267	6,267
Charge for the year	<u>6,403</u>	<u>6,403</u>
At 30 April 2020	<u>12,670</u>	<u>12,670</u>
Net book value		
At 30 April 2019	<u>62,109</u>	<u>62,109</u>
At 30 April 2020	<u>57,767</u>	<u>57,767</u>

### 5 Tangible fixed assets

	Plant and machinery £	Total £
Cost		
At 1 May 2019 and 30 April 2020	19,470	19,470
Depreciation		
At 1 May 2019	6,632	6,632
Charge for the year	<u>2,568</u>	<u>2,568</u>
At 30 April 2020	<u>9,200</u>	<u>9,200</u>
Net book value		
At 30 April 2019	<u>12,838</u>	<u>12,838</u>
At 30 April 2020	<u>10,270</u>	<u>10,270</u>

6 Debtors

	2020 £	2019 £
Other debtors	-	2,011
Prepayments	<u>271</u>	<u>271</u>
	<u>271</u>	<u>2,282</u>

7 Creditors:  
Amounts falling due within one year

	2020 £	2019 £
Other creditors	62,340	59,121
Accruals	<u>2,700</u>	<u>2,450</u>
	<u>65,040</u>	<u>61,571</u>

8 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>