

# Terry Selby Consulting Ltd

Annual Report and Unaudited Financial Statements (Filleled)  
for the Period from 1 April 2016 to 30 September 2017

Manningtons  
8 High Street  
Heathfield  
East Sussex  
TN21 8LS

# **Terry Selby Consulting Ltd**

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# **Terry Selby Consulting Ltd**

## **Company Information**

**Directors** Mr Terence Selby  
Mrs Susan Selby

**Registered office** 8 High Street  
Heathfield  
East Sussex  
TN21 8LS

**Accountants** Manningtons  
8 High Street  
Heathfield  
East Sussex  
TN21 8LS

# Terry Selby Consulting Ltd

(Registration number: 06573195)

## Balance Sheet as at 30 September 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	-	135
<b>Current assets</b>			
Debtors	<u>5</u>	-	22,907
Cash at bank and in hand		108,968	99,556
		108,968	122,463
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(67,591)	(74,730)
<b>Net current assets</b>		41,377	47,733
<b>Net assets</b>		41,377	47,868
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		41,367	47,858
<b>Total equity</b>		41,377	47,868

For the financial period ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 9 form an integral part of these financial statements.

**Terry Selby Consulting Ltd**

**(Registration number: 06573195)**

**Balance Sheet as at 30 September 2017**

Approved and authorised by the Board on 5 December 2017 and signed on its behalf by:

.....

Mr Terence Selby

Director

.....

Mrs Susan Selby

Director

The notes on pages 5 to 9 form an integral part of these financial statements.  
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# Terry Selby Consulting Ltd

## Statement of Changes in Equity for the Period from 1 April 2016 to 30 September 2017

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	10	47,858	47,868
Profit for the period	-	156,083	156,083
Total comprehensive income	-	156,083	156,083
Dividends	-	(162,574)	(162,574)
At 30 September 2017	10	41,367	41,377

  

	Share capital £	Profit and loss account £	Total £
At 1 April 2015	10	11,741	11,751
Profit for the period	-	144,690	144,690
Total comprehensive income	-	144,690	144,690
Dividends	-	(108,573)	(108,573)
At 31 March 2016	10	47,858	47,868

The notes on pages 5 to 9 form an integral part of these financial statements.  
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# **Terry Selby Consulting Ltd**

## **Notes to the Financial Statements for the Period from 1 April 2016 to 30 September 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

8 High Street  
Heathfield  
East Sussex  
TN21 8LS  
United Kingdom

These financial statements were authorised for issue by the Board on 5 December 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% Straight Line Basis

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# **Terry Selby Consulting Ltd**

## **Notes to the Financial Statements for the Period from 1 April 2016 to 30 September 2017**

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the period, was 2 (2016 - 2).



# Terry Selby Consulting Ltd

## Notes to the Financial Statements for the Period from 1 April 2016 to 30 September 2017

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2016	7,271	7,271
At 30 September 2017	7,271	7,271
<b>Depreciation</b>		
At 1 April 2016	7,136	7,136
Charge for the year	135	135
At 30 September 2017	7,271	7,271
<b>Carrying amount</b>		
At 30 September 2017	-	-
At 31 March 2016	135	135

### 5 Debtors

	2017 £	2016 £
Trade debtors	-	22,907
Total current trade and other debtors	-	22,907

### 6 Creditors

	2017 £	2016 £
<b>Due within one year</b>		
Taxation and social security	-	17,268
Other creditors	67,591	57,462
	67,591	74,730

### 7 Dividends

# Terry Selby Consulting Ltd

## Notes to the Financial Statements for the Period from 1 April 2016 to 30 September 2017

	2017 £	2016 £
Interim dividend of £16,257.41 (2016 - £10,857.00) per ordinary share	162,574	108,573

### 8 Transition to FRS 102

#### Balance Sheet at 1 April 2015

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Fixed assets</b>				
Tangible assets	816	-	-	816
<b>Current assets</b>				
Cash at bank and in hand	54,749	-	-	54,749
Creditors: Amounts falling due within one year	43,814	-	-	43,814
Net current assets	98,563	-	-	98,563
Net assets	99,379	-	-	99,379
<b>Capital and reserves</b>				
Called up share capital	10	-	-	10
Profit and loss account	11,741	-	-	11,741
Total equity	11,751	-	-	11,751

# Terry Selby Consulting Ltd

## Notes to the Financial Statements for the Period from 1 April 2016 to 30 September 2017

### Balance Sheet at 31 March 2016

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Fixed assets</b>				
Tangible assets	135	-	-	135
<b>Current assets</b>				
Debtors	22,907	-	-	22,907
Cash at bank and in hand	99,556	-	-	99,556
	122,463	-	-	122,463
Creditors: Amounts falling due within one year	74,730	-	-	74,730
Net current assets	197,193	-	-	197,193
Net assets	197,328	-	-	197,328
<b>Capital and reserves</b>				
Called up share capital	10	-	-	10
Profit and loss account	47,858	-	-	47,858
Total equity	47,868	-	-	47,868

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.