

Registered Number 06572740

K J Vaughan Ltd

Abbreviated Accounts

30 April 2010

K J Vaughan Ltd

Registered Number 06572740

Company Information

Registered Office:

20 Church Gate
Loughborough
Leicestershire
LE11 1UD

Reporting Accountants:

Charnwood Accountants & Business Advisors LLP

The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

K J Vaughan Ltd

Registered Number 06572740

Balance Sheet as at 30 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	160,000	180,000
		<u>160,000</u>	<u>180,000</u>
Current assets			
Cash at bank and in hand		4,059	17,300
Total current assets		<u>4,059</u>	<u>17,300</u>
Creditors: amounts falling due within one year		(39,209)	(58,951)
Net current assets (liabilities)		(35,150)	(41,651)
Total assets less current liabilities		<u>124,850</u>	<u>138,349</u>
Creditors: amounts falling due after more than one year		(75,000)	(100,000)
Total net assets (liabilities)		<u>49,850</u>	<u>38,349</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		49,750	38,249
Shareholders funds		<u>49,850</u>	<u>38,349</u>

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- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 January 2011

And signed on their behalf by:

K J Vaughan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of one years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Intangible fixed assets

Cost or valuation	£
At 01 May 2009	<u>200,000</u>
At 30 April 2010	<u>200,000</u>
Amortisation	
At 01 May 2009	20,000
Charge for year	<u>20,000</u>
At 30 April 2010	<u>40,000</u>
Net Book Value	
At 30 April 2010	160,000
At 30 April 2009	<u>180,000</u>

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Included in creditors due within 1 year is £22,415 and included in creditors due after more than 1 year is £75,000 due to Mr K J Vaughan.