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REGISTERED NUMBER: 06572415 (England and Wales)

REGISTRAR'S
COPY

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014
for
Aamas Limited

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COMPANIES HOUSE

Aamas Limited

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for the Year Ended 31 March 2014

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Aamas Limited
Company Information
for the Year Ended 31 March 2014

DIRECTORS:

U Chhetry
R Chhetry

REGISTERED OFFICE:

90 Mill Lane
West Hampstead
London
NW6 1NL

REGISTERED NUMBER:

06572415 (England and Wales)

Aamas Limited (Registered number: 06572415)

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		8,000		12,000
Tangible assets	3		<u>55,881</u>		<u>65,742</u>
			63,881		77,742
CURRENT ASSETS					
Stocks		5,816		5,483	
Cash in hand		<u>1,769</u>		<u>100</u>	
		7,585		5,583	
CREDITORS					
Amounts falling due within one year	4	<u>70,228</u>		<u>81,544</u>	
NET CURRENT LIABILITIES			<u>(62,643)</u>		<u>(75,961)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,238		1,781
CREDITORS					
Amounts falling due after more than one year	4		<u>13,439</u>		<u>34,952</u>
NET LIABILITIES			<u>(12,201)</u>		<u>(33,171)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(12,301)</u>		<u>(33,271)</u>
SHAREHOLDERS' FUNDS			<u>(12,201)</u>		<u>(33,171)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 November 2014 and were signed on its behalf by:



U Chhetry - Director



R Chhetry - Director

Aamas Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The company's financial statements are prepared on a going concern basis on the assumed continued support of the company's other creditors.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>20,000</u>
AMORTISATION	
At 1 April 2013	8,000
Amortisation for year	<u>4,000</u>
At 31 March 2014	<u>12,000</u>
NET BOOK VALUE	
At 31 March 2014	<u>8,000</u>
At 31 March 2013	<u>12,000</u>

Aamas Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>90,261</u>
DEPRECIATION	
At 1 April 2013	24,519
Charge for year	<u>9,861</u>
At 31 March 2014	<u>34,380</u>
NET BOOK VALUE	
At 31 March 2014	<u>55,881</u>
At 31 March 2013	<u>65,742</u>

4. CREDITORS

Creditors include an amount of £26,249 (31.3.13 - £39,059) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	1	<u>100</u>	<u>100</u>

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are Mr Rupesh Chhetry and Mr Umesh Chhetry, who are directors of the company and between them own 100% of the issued share capital.