

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

WEDNESDAY



A92ISBWZ

A21

08/04/2020

#267

COMPANIES HOUSE

1 Company details

Company number 0 6 5 7 2 2 7 0

Company name in full Estibe Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John Paul

Surname Bell

3 Liquidator's address

Building name/number 3rd Floor

Street The Pinnacle

Post town 73 King Street

County/Region Manchester

Postcode M 2 4 N G

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X

John Bell

X

Signature date

'0

'8

'0

'4

'2

'0

'2

'0

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **George Piggott**

Company name **Clarke Bell Limited**

Address **The Pinnacle**

3rd Floor

Post town **73 King Street**

County/Region **Manchester**

Postcode **M 2 4 N G**

Country

DX

Telephone **0161 907 4044**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Estibe Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 3 April 2014 To 6 February 2020

Statement of Affairs £		£	£
	ASSET REALISATIONS		
500.00	Office Equipment	400.00	
12,890.45	Book Debts	16,646.83	
12,782.15	Cash at Bank	9,944.55	
NIL	Overdrawn Director's Loan Account	NIL	
	Bank Interest Gross	27.03	
			27,018.41
	COST OF REALISATIONS		
	Statement of Affairs Fee	750.00	
	Office Holders Fees	20,278.78	
	Agents Fees 1 (Category I)	925.80	
	Agent Fees 2 (Category I)	1,000.00	
	Legal Fees (Category I)	1,000.00	
	Bank Charges	26.09	
			(23,980.67)
	UNSECURED CREDITORS		
(3,619.20)	Trade & Expense Creditors	285.41	
(3,375.00)	DE	NIL	
(474.00)	Banks/Institutions	NIL	
(21,935.00)	HM Revenue & Customs - PAYE/NIC	1,045.93	
(14,947.00)	HM Revenue & Customs - Corp. Tax	518.29	
(45,095.00)	HM Revenue & Customs - VAT	1,188.11	
			(3,037.74)
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	
			NIL
(63,273.60)			0.00

REPRESENTED BY

John Paul Bell
Liquidator

RE: ESTIBE LIMITED ("THE COMPANY")

REGISTERED NUMBER: 06572270

CREDITORS VOLUNTARY LIQUIDATION ('CVL')

Liquidators' Final Account for the period 3 April 2014 to 6 February 2020 in accordance with s106 of The Insolvency Act 1986 & R18.14 of The Insolvency Rules 2016

KEY HIGHLIGHTS OF THIS REPORT

A summary of the key information contained within this report is as follows:

- Assets realisations total £27,018.41
- There are no further assets remaining to be realised
- Liquidator(s) remuneration has been approved on a time costs basis
- Liquidator(s) fees drawn total £20,278.78
- Liquidator(s) category 2 disbursements have been approved
- Liquidator(s) disbursements drawn total £0.00
- A final dividend has been paid and Notice under Rule 14.36 has been given.
- Distributions have been paid as follows: Date: 3 October 2018, 3.16p/£ dividend paid to unsecured creditors.

APPENDICES

The following Appendices are attached which should be read in conjunction with this Report:

- Appendix 1 Statutory Information
- Appendix 2 Receipts and Payments Account
- Appendix 3 Liquidator(s) SIP 9 Time Costs Analysis
- Appendix 4 Liquidator(s) Activities
- Appendix 5 Category 1 and Category 2 Disbursements

ASSET REALISATION AND PROGRESSION

As previously reported, all known assets have been realised.

INVESTIGATIONS

In accordance with Statement of Insolvency Practice 2 - Investigations by Officeholders in Administration and Insolvent Liquidations, we have conducted an initial review of the Company's records and completed the online questionnaire regarding the conduct of the director(s) to the Department for Business, Energy and Industrial Strategy (DBEIS), as provided by them. The submission and the outcome thereof is confidential and cannot be disclosed to you in this report.

As previously reported, my investigations did not reveal any potential recoveries for the benefit of the creditors.

DIVIDEND

A dividend of 3.16p/£ was paid to unsecured creditors on 3 October 2018.

LIQUIDATOR(S) REMUNERATION

Numerous activities have been undertaken by Clarke Bell Limited in administering the Liquidation. A summarised list of the activities undertaken since the issue of our last Progress Report is attached in the Appendices, for your information.

Details of my remuneration is set out below.

Basis of Approval

At a meeting of creditors held on 3 April 2014, creditors resolved the following in relation to my remuneration and disbursements;

1. THAT the Liquidator(s) fees be drawn on a time costs basis, as and when realisations allow;
2. THAT the Liquidator(s) Policy be approved in respect of Category 2 disbursements which was disclosed to creditors in advance of the meeting; and
3. THAT the Liquidator(s) be authorised to draw fees and expenses in the sum of £750 plus VAT for the preparation of the Statement of Affairs, if and when realisations allow; and

A full analysis of the time costs incurred is attached in the Appendices, for your attention.

The remuneration drawn is in line with the resolutions passed by creditors.

Guidance for Creditors

A Creditors Guide to Insolvency, which contains much useful information including outline guidance on how fees are fixed and also the rights, duties and functions of Committees is available from <http://www.creditorinsolvencyguide.co.uk>.

You may also find it useful to read "A Guide To Liquidators' Fees" which can be downloaded from <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>. Please ensure that you download the correct version for the date of appointment.

Alternatively, if you require a paper copy of this guidance please contact me accordingly and a copy will be sent to you.

LIQUIDATOR(S) DISBURSEMENTS

A detailed explanation of Category 1 and Category 2 disbursements, together with the approved rates for Category 2 disbursements, is set out in Appendix B.

Category 1 disbursements are those that are directly attributable to a third party invoice.

Category 1 disbursements incurred in the final period under review, together with those incurred to date, are set out in the table below.

Type Of Expense	Provider	Incurred During The Final Period	Paid To Date (£)	Total Amount Outstanding (£)
-----------------	----------	----------------------------------	------------------	------------------------------

		Under Review (£)		
Statutory Advertising	Courts Advertising	0.00	0.00	168.00
Bordereau	Marsh Limited	0.00	0.00	144.00
Postage	Clarke Bell Limited	7.32	0.00	39.36

There were insufficient funds to discharge the Category 1 expenses incurred in this matter.

Category 2 disbursements are those that are based upon an estimate or an internally set rate.

Approval to enable us to draw Category 2 disbursements in accordance with the schedule previously provided was granted by creditors at the creditors meeting held on 4 April 2014.

Category 2 disbursements incurred in the final period, together with those incurred to date, are set out in the table below.

Type Of Expense	Provider	Incurred During The Period Under Review (£)	Paid To Date (£)	Total Amount Outstanding (£)
Photocopying	Clarke Bell Limited	1.80	0.00	35.70

There were insufficient funds to discharge the Category 2 expenses incurred in this matter.

PROFESSIONAL ADVISORS

Throughout the course of the Liquidation, the following professional agents have been engaged by us to provide the appropriate assistance.

Item of Expense	Initial Estimate of Costs (excluding VAT) £	Costs Incurred During the Final Period Under Review (excluding VAT) £	Costs Incurred to Date (excluding VAT) £
Freeths LLP • Assistance in the collection of book debts	-	-	1,000.00
JPS Chartered Surveyors • Valuation and sale of assets; and • All other adhoc matters in relation to the company's assets	-	-	925.80
JJR Accounting Limited Assistance in the agreement of HM Revenue & Customs final claim.	-	-	1,000.00

The use of professional advisors was necessary as either the task required a specialised skill set or it was economical to engage a third party. Advisors were chosen based upon their experience and abilities suitable for nature of the assignment.

Originally, we did not quantify an estimate of Agent costs believed to be incurred in this respect. I can however advise that all matters have now been finalised, and as such, no further Agent costs will be incurred.

The above expenses are Category I disbursements, and those discharged to date are identified on the attached Receipts and Payments account.

Having reviewed the costs of the agents, I am satisfied with the basis of the charges.

The professional Agents instructed are not connected and do not have any conflict in acting, as Agents, in this matter.

CREDITORS' FURTHER INFORMATION

As a creditor, you have a right to request further information with regard to any aspect of this report or to challenge the Liquidator(s) fees and expenses as provided in the following Rules;

IR 2016 18.9 - Creditors' and Members' request for further information

If you are not satisfied with our response, you have the right to request further information from us with regard to our remuneration and expenses, with either the permission of the court, or with a collective request from 5% in value of the unsecured. This request must be made within 21 days of receipt of this report, and upon receiving such request we have 14 days in which to provide all information required.

IR 2016 18.34 – Creditors' claim that remuneration is/or other expenses are excessive

Further, creditors have the right to apply to Court to challenge the amount of, or the basis of our remuneration and expenses with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This application must be made within 8 weeks of receipt of this report.

This application must be made no later than eight weeks after receipt by the applicant of the Progress Report, or Final Report which first reports the charging of the remuneration or the incurring of the expenses in question.

Secured creditors may make the same request or the same application in their own right under each Rule.

CONCLUSION

Should you require any further information regarding the Liquidation, or have any objection to my release as Liquidator please contact this office and we will be happy to assist as appropriate.

In the event of no objections my release will be granted at end of the 8 week notice period and will be effective from the date we send the final account to the Registrar of Companies. The company will be dissolved three months after registration of that account and the Company's books and records will be destroyed one year after dissolution.

John Bell

**JOHN PAUL BELL
LIQUIDATOR**

Date: 6 February 2020

APPENDIX 1
STATUTORY INFORMATION

Company Details

Company Name:	Estibe Limited
Company Number:	06572270
Date of Incorporation:	22 April 2008
Principal Trading Activity:	Telemarketing
Trading Address:	2A The Quadrant, Quadrant Way, Weybridge, KT13 8DR
Current Registered Office:	3rd Floor, The Pinnacle, 73 King Street, Manchester, M2 4NG
Former Registered Office:	2A The Quadrant, Quadrant Way, Weybridge, KT13 8DR

Appointment Details

Liquidator:	John Paul Bell of Clarke Bell Limited
Address:	3rd Floor, The Pinnacle, 73 King Street, Manchester, M2 4NG
Date of Appointment:	3 April 2014
Actions of Liquidator:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone
Former Liquidator:	N/A

Estibe Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 03/04/2014 To 02/04/2019 (£)	From 03/04/2019 To 06/02/2020 (£)	Total (£)
Office Equipment	500.00	400.00	0.00	400.00
Book Debts	12,890.45	16,646.83	0.00	16,646.83
Cash at Bank	12,782.15	9,944.55	0.00	9,944.55
Overdrawn Director's Loan Account	NIL	0.00	0.00	0.00
Bank Interest Gross		25.54	1.49	27.03
		27,016.92	1.49	27,018.41

PAYMENTS

Statement of Affairs Fee		750.00	0.00	750.00
Office Holders Fees		17,800.00	2,478.78	20,278.78
Agents Fees 1 (Category I)		925.80	0.00	925.80
Agent Fees 2 (Category I)		1,000.00	0.00	1,000.00
Legal Fees (Category I)		1,000.00	0.00	1,000.00
Bank Charges		0.00	26.09	26.09
Trade & Expense Creditors	(3,619.20)	285.41	0.00	285.41
DE	(3,375.00)	0.00	0.00	0.00
Banks/Institutions	(474.00)	0.00	0.00	0.00
HM Revenue & Customs - PAYE/NIC	(21,935.00)	1,045.93	0.00	1,045.93
HM Revenue & Customs - Corp. Tax	(14,947.00)	518.28	0.01	518.29
HM Revenue & Customs - VAT	(45,095.00)	1,188.11	0.00	1,188.11
Ordinary Shareholders	(1.00)	0.00	0.00	0.00
		24,513.53	2,504.88	27,018.41
Net Receipts/(Payments)		2,503.39	(2,503.39)	0.00

MADE UP AS FOLLOWS

Bank 1 Current	2,503.39	(2,503.39)	0.00
	2,503.39	(2,503.39)	0.00

APPENDIX 3

LIQUIDATOR(S) SIP 9 TIME COSTS ANALYSIS

	Appointment to Last Stat. Period 03/04/2014 to 02/04/2018	Last Stat. Period to Date of This Report 03/04/2018 to 02/04/2019	Total Time Costs as at 24/01/2020
Time Costs Incurred (£)	18,313.50	3,283.00	23,054.00
Hours Incurred	46.40	9.15	59.85
Average Cost Per Hour (£)	394.69	358.80	385.20
Fees Drawn (£)	17,800.00	2,478.78	20,278.78

Attached for your information is a detailed time analysis of the total time costs recorded, together with a detailed time analysis of the time recorded since the date of my last statutory report.

Time Entry - SIP9 Time & Cost Summary

ED44 - Estibe Limited
All Post Appointment Project Codes
To: 24/01/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	2.80	19.00	4.15	8.30	34.25	12,431.00	362.95
Case Specific Matters	0.00	0.30	0.00	0.00	0.30	133.90	445.00
Creditors	1.60	4.50	2.60	0.00	9.00	3,750.50	416.72
Investigations	1.10	4.80	0.00	0.00	5.90	2,730.00	462.71
Realisations of Assets	0.40	6.90	1.20	1.70	10.20	3,848.50	377.21
Trading	0.00	0.10	0.00	0.10	0.20	59.50	297.50
Total Hours	5.90	35.60	8.25	10.10	59.85	23,054.00	385.20
Total Fees Claimed						20,276.78	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

E044 - Estibe Limited
To: 24/01/2020

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
03/04/2014	Photocopying: Notice of Liquidation	Category 2	12.60
24/04/2015	Photocopying: Progress Report	Category 2	7.80
13/04/2018	Photocopying: Progress Report	Category 2	6.30
03/05/2017	Photocopying: Progress Report	Category 2	5.40
24/05/2018	Photocopying: PR	Category 2	1.80
Total			33.90

Time Entry - SIP9 Time & Cost Summary

E044 - Esliba Limited
All Post Appointment Project Codes
From: 03/04/2018 To: 02/04/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.20	2.30	1.30	2.00	5.80	1,963.50	338.53
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.10	2.70	0.00	2.80	1,124.50	401.61
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of Assets	0.00	0.00	0.45	0.10	0.55	195.00	354.55
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.20	2.40	4.45	2.10	9.15	3,283.00	358.90
Total Fees Claimed						0.00	0.00
Total Disbursements Claimed						0.00	0.00

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

E044 - Estiba Limited
From: 03/04/2018 To: 02/04/2019

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
24/05/2018	Photocopying PR	Category 2	1.80
Total			1.80

APPENDIX 4

LIQUIDATOR(S) ACTIVITIES

Detailed below is a summary of the activities that have been undertaken in this matter since the issue of my last Progress Report

Staff of different levels will be involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

(a) Administration

- Dealing with all routine correspondence and emails relating to the case.
- Undertaking periodic file reviews.
- Maintenance of Liquidator's records.
- Reviewing the VAT position on a quarterly basis.
- Maintaining and managing the Liquidator's estate bank account.
- Undertaking regular reconciliations of the bank account containing estate funds
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and delivering progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax Returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing final reports to creditors and members.

(b) Creditors

- Maintaining a list of creditor claims.
- Dealing with creditor enquiries.

APPENDIX 5

LIQUIDATOR(S) CATEGORY 1 & 2 DISBURSEMENTS

Category 1 & Category 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by Clarke Bell Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire

Category 2

Category 2 disbursements are estimated or shared costs which may include some internal recharges from Clarke Bell Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Mileage
- Storage

The current levels of Category 2 disbursements recovered by Clarke Bell Limited are as follows:

Photocopying at £0.15 per copy.
Mileage at £0.45 per mile.
Storage and destruction of records at £12 per box of records, per annum.