

Registered number
06572227

Ableway Associates Limited

Abbreviated Accounts

31 March 2015

Ableway Associates Limited**Registered number:** 06572227**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	8,000	-
Tangible assets	3	8,016	5,443
		<u>16,016</u>	<u>5,443</u>
Current assets			
Stocks		2,992	2,198
Debtors		35,734	32,152
Cash at bank and in hand		36,251	25,420
		<u>74,977</u>	<u>59,770</u>
Creditors: amounts falling due within one year		<u>(33,108)</u>	<u>(33,357)</u>
Net current assets		41,869	26,413
Net assets		<u>57,885</u>	<u>31,856</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		57,785	31,756
Shareholders' funds		<u>57,885</u>	<u>31,856</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M C Williams

Director

Approved by the board on 18 May 2015

Ableway Associates Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% reducing balance
Computer equipment	33.3% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

£

Cost

Additions	10,000
At 31 March 2015	<u>10,000</u>

Amortisation

Provided during the year	2,000
At 31 March 2015	<u>2,000</u>

Net book value

At 31 March 2015	<u>8,000</u>
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3 Tangible fixed assets

£

Cost

At 1 April 2014	19,705
Additions	7,403
At 31 March 2015	<u>27,108</u>

Depreciation

At 1 April 2014	14,262
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Charge for the year	4,830
At 31 March 2015	<u>19,092</u>
Net book value	
At 31 March 2015	<u>8,016</u>
At 31 March 2014	<u>5,443</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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