

Registered number
06572227

Ableway Associates Limited

Abbreviated Accounts

31 March 2016

Ableway Associates Limited**Registered number:** 06572227**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	6,619	8,000
Tangible assets	3	23,267	6,075
		<u>29,886</u>	<u>14,075</u>
Current assets			
Stocks		2,722	2,992
Debtors		39,477	35,734
Cash at bank and in hand		28,795	36,251
		<u>70,994</u>	<u>74,977</u>
Creditors: amounts falling due within one year		<u>(35,220)</u>	<u>(31,037)</u>
Net current assets		35,774	43,940
Net assets		<u>65,660</u>	<u>58,015</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		65,560	57,915
Shareholders' funds		<u>65,660</u>	<u>58,015</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M C Williams

Director

Approved by the board on 6 July 2016

Ableway Associates Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% reducing balance
Computer equipment	33.3% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

£

Cost

At 1 April 2015	10,000
Additions	774
At 31 March 2016	<u>10,774</u>

Amortisation

At 1 April 2015	2,000
Provided during the year	2,155
At 31 March 2016	<u>4,155</u>

Net book value

At 31 March 2016	<u>6,619</u>
At 31 March 2015	<u>8,000</u>

3 Tangible fixed assets

£

Cost

At 1 April 2015	24,519
Additions	22,877
At 31 March 2016	<u>47,396</u>

Depreciation

At 1 April 2015	18,444
Charge for the year	5,685
At 31 March 2016	<u>24,129</u>

Net book value

At 31 March 2016	<u>23,267</u>
At 31 March 2015	<u>6,075</u>

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.