

Registered number
06572227

Ableway Associates Limited

Abbreviated Accounts

31 March 2012

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COMPANIES HOUSE

Ableway Associates Limited**Registered number:**

06572227

Abbreviated Balance Sheet**as at 31 March 2012**

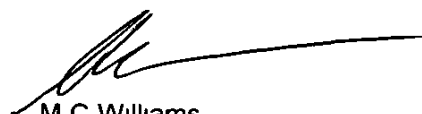
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	3	5,455	7,996
Current assets			
Stocks		4,521	3,157
Debtors		25,556	17,562
Cash at bank and in hand		28,006	38,535
		<u>58,083</u>	<u>59,254</u>
Creditors: amounts falling due within one year		<u>(41,707)</u>	<u>(61,025)</u>
Net current assets/(liabilities)		16,376	(1,771)
Net assets		<u>21,831</u>	<u>6,225</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		21,731	6,125
Shareholders' funds		<u>21,831</u>	<u>6,225</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M C Williams

Director

Approved by the board on 6 June 2012

Ableway Associates Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures and fittings	25% reducing balance
Computer equipment	33 3% straight line
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Intangible fixed assets

£

Cost

At 1 April 2011	18,200
At 31 March 2012	<u>18,200</u>

Amortisation

At 1 April 2011	18,200
At 31 March 2012	<u>18,200</u>

Net book value

At 31 March 2012	<u>-</u>
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3 Tangible fixed assets

£

Cost

At 1 April 2011	13,478
Additions	660
At 31 March 2012	<u>14,138</u>

Depreciation

At 1 April 2011	5,482
Charge for the year	3,201
At 31 March 2012	<u>8,683</u>

Net book value

At 31 March 2012	<u>5,455</u>
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Ableway Associates Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

At 31 March 2011

7,996

4 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>