

Registered number
06572227

Ableway Associates Limited

Abbreviated Accounts

31 March 2011

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COMPANIES HOUSE

Ableway Associates Limited**Registered number:**

06572227

Abbreviated Balance Sheet**as at 31 March 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	3	7,996	4,847
Current assets			
Stocks		3,157	3,169
Debtors		17,562	18,978
Cash at bank and in hand		38,535	30,985
		<u>59,254</u>	<u>53,132</u>
Creditors amounts falling due within one year		(61,025)	(57,857)
Net current assets/(liabilities)		<u>(1,771)</u>	<u>(4,725)</u>
Net assets		<u>6,225</u>	<u>122</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		6,125	22
Shareholders' funds		<u>6,225</u>	<u>122</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M C Williams
Director

Approved by the board on 7 July 2011

Ableway Associates Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures and fittings	25% reducing balance
Computer equipment	33 3% straight line
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Intangible fixed assets

£

Cost

At 1 April 2010	18,200
At 31 March 2011	18,200

Amortisation

At 1 April 2010	18,200
At 31 March 2011	18,200

Net book value

At 31 March 2011	-
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3 Tangible fixed assets

£

Cost

At 1 April 2010	6,827
Additions	6,651
At 31 March 2011	13,478

Depreciation

At 1 April 2010	1,980
Charge for the year	3,502
At 31 March 2011	5,482

Net book value

At 31 March 2011	7,996
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Ableway Associates Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

At 31 March 2010

4,847

4 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>