

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

MONDAY



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26/11/2018

#142

COMPANIES HOUSE

For more information, please  
visit our website at  
companieshouse.gov.uk

### 1 Company details

Company number 06572070

Company name in full Active Energy Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Sandra

Surname McAlister

### 3 Liquidator's address

Building name/number 10 St Helen's Road

Street

Post town Swansea

County/Region

Postcode SA1 4AW

Country

### 4 Liquidator's name

Full forename(s) Simon Thomas

Surname Barriball

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number 10 St Helen's Road

Street

Post town Swansea

County/Region

Postcode SA1 4AW

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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**6** Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 7	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
To date	<sup>d</sup> 0	<sup>d</sup> 6	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 2	<sup>d</sup> 3	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Simon Thomas Barriball
Company name	McAlister & Co Insolvency Practitioners Limited
Address	10 St Helen's Road Swansea
Post town	SA1 4AW
County/Region	
Postcode	
Country	
DX	
Telephone	03300563600



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.




**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Active Energy Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 07/11/2017 To 06/11/2018 £	From 07/11/2012 To 06/11/2018 £
	ASSET REALISATIONS		
25,684.00	Cash at Bank	NIL	25,141.03
	Bank Interest Gross	9.17	40.87
		9.17	25,181.90
	COST OF REALISATIONS		
	Liquidators Fees	NIL	2,500.00
	Corporation Tax	NIL	1.80
	Insurance of Assets	NIL	165.00
		NIL	(2,666.80)
	UNSECURED CREDITORS		
	Directors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	16,091.00
		NIL	(16,091.00)
<b>25,684.00</b>		<b>9.17</b>	<b>6,424.10</b>
	REPRESENTED BY		
	Vat Receivable		533.00
	Bank 1 Current		6,424.10
	Vat Control Account		(533.00)
			<b>6,424.10</b>

  
 Simon Thomas Barriball  
 Joint Liquidator

## Active Energy Limited ("the Company") Members' Voluntary Liquidation ("MVL")

### Joint Liquidators' Progress Report for the Period 7 November, 2017 to 6 November 2018

Sandra McAlister and I, of McAlister & Co Insolvency Practitioners Limited, are the Joint Liquidators of the Company and this is our Sixth Progress Report concerning the Liquidation of the Company.

#### Key highlights of this report

A summary of the key information contained within this report is as follows:

- Assets realised total £25,141.03
- Cash distributions to members total £16,091.00
- On 7 November 2012 a resolution was passed by members that the liquidator be paid £2,500 plus VAT for their services in the winding up. To date the sum of £2,500 plus VAT has been drawn.

#### Appendices

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payment Account (Receipts and Payments are shown net of VAT)
Appendix 3	Summary of Joint Liquidators' Activities
Appendix 4	Chargeout Rates, Category 1 and 2 Disbursements
Appendix 5	SIP 9

#### Joint Liquidators' actions during the period

During the Liquidation I have realised the following company assets:

##### Cash at Bank

The Declaration of Solvency estimated the sum of £25,684 was held in the Company's bank account. Following my appointment, a total sum of £25,141.03 was received.

##### Bank Interest

During the liquidation the sum of £40.87 has been received in interest.

##### Total Assets

In total assets totalling £25,181.90 have been realised.

#### Case progress

The declaration requires that the Liquidation be completed within a 12 month period, however we have encountered delays in receiving confirmation from H M Revenue & Customs that we can close the liquidation. I have since received clearance from H M Revenue & Customs Corporation Tax department and am awaiting final clearance from the department dealing with other taxes. The liquidators are required to undertake the following work in order to ensure that the liquidation is brought to a conclusion.

- Receive confirmation from HM Revenue & Customs
- Calculate and issue final distribution
- Issue final report

#### Payments to Creditors

As per the Declaration of Solvency no creditors claims were outstanding. I have since my appointment received a claim from H M Revenue & Customs for £1.80 which has been paid from the liquidation account.

#### Distributions to Members

Distributions have been made to shareholders in the form of cash and by way of an assignment of assets, known as a distribution in specie. Details of the distributions to each shareholder are as follows:

Member and Shareholding		Cash Distribution (£)	Assets Distributed in Specie	Value of Distribution in Specie (£)	Total Value of Distribution (£)
Active Energy Group Plc	250,000	16,091.00			16,091.00
Total	250,000	16,091.00			16,091.00

### Liquidators' Remuneration

Numerous activities have been undertaken by ourselves and our staff in dealing with the Liquidation. A number of tasks are generic to every Liquidation and a summarised list of these activities is attached in the Appendices for your information.

Our remuneration was approved by members resolution dated 7 November 2012. This resolution agreed that the Joint Liquidators' remuneration be fixed as a set amount of £2,500 plus VAT. To date the sum of £2,500 plus VAT has been drawn.

Details of our remuneration are set out below. You may also find it useful to read "A Guide To Liquidators' Fees" which can be downloaded from The R3 website at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>. Please ensure that you download the correct version for the date of appointment.

Alternatively, please contact our office and we will arrange for a hard copy to be sent to you if you would prefer.

### Disbursements

A detailed explanation of category 1 and category 2 disbursements, together with the approved rates for category 2 disbursements, is set out in the Appendices.

Category 1 disbursements are those that paid by McAlister & Co Insolvency Practitioners Ltd but are directly attributable to a third party invoice. The category 1 disbursements incurred, paid and expected are set out in the table below.

Category 2 disbursements are those that are based upon an estimate or an internally set rate. The repayment of these disbursements would require a resolution however no Category 2 are expected in this matter.

The Joint Liquidators have incurred the following expenses throughout this period:

Expense	Paid in previous period (£)	Paid in this period (£)	Incurred Expenses yet to be paid (£)	Total Cost (£)
<b>CATEGORY 1</b>				
Postage	-	-	7.83	7.83
Search Fee	-	-	1.00	1.00
Advertising Costs	-	-	183.60	183.60
Bond	-	-	78.60	78.60
<b>TOTAL</b>	-	-	<b>271.03</b>	<b>271.03</b>

### Members' Further Information

As a member if you require any further information with regard to any aspect of this report or our fees and expenses, please do not hesitate to contact us and we will do our best to assist you accordingly.


If you are not satisfied with our response you have the right to request further information from us with regard to our remuneration and expenses, with either the permission of the court or with a collective request from 5% of the total voting rights of all the members having the right to vote at general meetings of the company. This request must be made within 21 days of receipt of this report.

Further, members have the right to apply to court to challenge the amount of, or the basis of, our remuneration and expenses, with either the permission of the court or with a collective request from 10% of the total voting rights of all members have the right to vote at general meetings of the company. This application must be made within 8 weeks of receipt of this report.

### Conclusion

The liquidation remains open at this time as H M Revenue & Customs have yet to grant final clearance, to make the final distribution to shareholders and prepare closing paperwork. It is anticipated that the liquidation will be closed within the next 6 months.

Should you require any further information please contact my Swansea office.

  
**Simon Barriball, Joint Liquidator**  
**23 November 2018**

**Active Energy Limited - Statutory Information****Company Details**

Company Name:	Active Energy Limited
Company Number:	06572070
Date of Incorporation:	21 April 2008
Current Registered Office:	10 St Helens Road, Swansea, SA1 4AW
Former Registered Office:	Westbourne House, 14-16 Westbourne Grove, London W2 5RH

**Appointment Details**

Joint Liquidators:	Sandra McAlister and Simon Thomas Barriball
Address:	McAlister & Co Insolvency Practitioners Limited 10 St Helen's Road, Swansea, SA1 4AW
Joint Liquidators' Telephone Number	03300563600
Date of Appointment:	7 November 2012
Appointment made by:	Members
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

**Active Energy Limited**  
**(In Liquidation)**

**Joint Liquidators' Summary of Receipts and Payments**

<b>RECEIPTS</b>	<b>Declaration of Solvency (£)</b>	<b>From 07/11/2012 To 06/11/2017 (£)</b>	<b>From 07/11/2017 To 06/11/2018 (£)</b>	<b>Total (£)</b>
Cash at Bank	25,684.00	25,141.03	0.00	25,141.03
Bank Interest Gross		31.70	9.17	40.87
		<b>25,172.73</b>	<b>9.17</b>	<b>25,181.90</b>
<b>PAYMENTS</b>				
Insurance		165.00	0.00	165.00
Liquidators Fees		2,500.00	0.00	2,500.00
Corporation Tax		1.80	0.00	1.80
Ordinary Shareholders		16,091.00	0.00	16,091.00
		<b>18,757.80</b>	<b>0.00</b>	<b>18,757.80</b>
<b>Net Receipts/(Payments)</b>		<b>6,414.93</b>	<b>9.17</b>	<b>6,424.10</b>
<b>MADE UP AS FOLLOWS</b>				
Bank 1 Current		6,414.93	9.17	6,424.10
		<b>6,414.93</b>	<b>9.17</b>	<b>6,424.10</b>



### **Summary of Joint Liquidators' Activities**

There are a number of activities that are generic to every Members' Voluntary Liquidation and a summarised list of these activities is detailed below.

Staff of different levels were involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

#### **Administration**

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

#### **Realisation of Assets**

- Instruction of, and correspondence with, agents and lawyers with regarding to the valuation and disposal of assets
- Safeguarding assets
- Uplifting of company documents
- Obtaining adequate insurance
- Liaising with, and providing information to, potential purchasers of assets
- Registering relevant notices with Land Registry as appropriate
- Dealing with outstanding pre appointment HMRC returns

#### **Creditors**

- Maintaining a list of creditor claims
- Dealing with Retention of Title claims
- Advertising for claims
- Agreement of claims
- Issue of notice of intended dividend
- Payment of dividends

#### **Cashiering**

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

#### **Future Costs**

There are no future costs anticipated to be charge to the case, as the appointment was on a fixed fee.

**McAlister & Co Insolvency Practitioners Limited**  
**Charge Rates and Disbursement Charges**

**Charge rates:**

<b>Position</b>	<b>Hourly rate(£)</b>
Director & Licensed Insolvency Practitioner	250 - 320
Manager	160 - 225
Case Administrator	110 - 205
Assistant	75 - 140
Secretarial and cashiering	50 - 75

**Please note that our system records time in units of 6 minutes, with a minimum of 1 unit per entry.**

**Disbursements - Category 2 rates (as defined in the guide at Appendix C – requiring prior approval of creditors)**

Software charges, document upload and management fee	On Appointment and annually	£200
Mileage		45p mile
Room Hire where meetings held at McAlister & Co Offices	When required	£100
Postage, stationary, photocopying etc	On Appointment and per year	£5 per member and creditor per year
Storage of books and records (including boxes and destruction)	Once lodged and then annually	£5 per box per month for period in office

**Standard Activity**

**Example of Work**

Administration & planning	Statutory reporting and compliance. Compliance with other regulatory requirements. Case planning. Administrative set up. Appointment notification. Maintenance of records and progress reviews
Investigation	SIP 2 review CDDA report Review of questionnaires Investigation of antecedence transactions Liaising with committee
Realisation of assets	Identification, secure and insure assets Retention of property Debt collection Property, business and asset sales
Trading	Management of operation Accounting for trading On-going employee issues
Members & Creditors	Communication with creditors Creditors' claim and queries Reservation of title claims Employee claims and Redundancy Payments claims Preferential Claims Reviewing and evaluating claims

**Rates quoted are correct as at 20 June 2018. All rates are subject to review annually. There may be a number of promotions throughout the various grades during the administration of cases. We reserve the right to change the rates without prior notice. Any change will be reported in the next statutory report to creditors. Should you require clarification on any of the above, do not hesitate to contact McAlister & Co on 03300 563 600**

# Time Entry - SIP9 Time & Cost Summary

A100520 - Active Energy Limited  
All Post Appointment Project Codes  
From: 07/11/2017 To: 06/11/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.70	0.00	0.15	0.85	187.50	220.59
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	0.70	0.00	0.15	0.85	187.50	220.59
Total Fees Claimed						2,500.00	
Total Disbursements Claimed						217.43	

Please note that as this case has been undertaken as a fixed fee not all time costs have been recorded. This information is provided purely as an indication of what has been recorded on our systems.

# Time Entry - SIP9 Time & Cost Summary

A100520 - Active Energy Limited  
All Post Appointment Project Codes  
From: 07/11/2012 To: 06/11/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	3.50	6.50	0.00	10.75	20.85	4,440.00	212.95
Case Specific Matters	0.00	0.75	0.00	9.45	10.20	1,785.00	175.00
Creditors	1.50	3.55	0.00	4.00	9.05	1,941.25	214.50
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	1.75	0.35	0.00	0.00	2.10	638.75	304.17
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>6.75</b>	<b>11.25</b>	<b>0.00</b>	<b>24.20</b>	<b>42.20</b>	<b>8,805.00</b>	<b>208.65</b>
<b>Total Fees Claimed</b>						<b>2,500.00</b>	
<b>Total Disbursements Claimed</b>						<b>217.43</b>	

Please note that as this case has been undertaken as a fixed fee not all time costs have been recorded. This information is provided purely as an indication of what has been recorded on our systems.