

# Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

06572070

Name of Company

Active Energy Limited

I/We

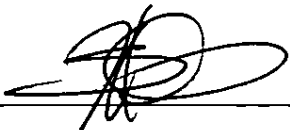
Sandra McAlister, 10 St Helen's Road, Swansea, SA1 4AW

Simon Thomas Barriball, 10 St Helen's Road, Swansea, SA1 4AW

the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 07/11/2012 to 06/11/2016

Signed



Date

5/1/2017

McAlister & Co  
10 St Helen's Road  
Swansea  
SA1 4AW

Ref A100520/SM/STB/AE

SATURDAY



A10

\*A5XM7RDD\*

07/01/2017

#51

COMPANIES HOUSE

**Active Energy Limited**  
**(In Members Voluntary Liquidation)**

**Liquidator's Report for the 3<sup>rd</sup> year of the liquidation, 7<sup>th</sup> November 2015 to 6<sup>th</sup> November 2016**

**1 Introduction**

I was appointed Liquidator on the 7<sup>th</sup> November 2012 by members of that company

The company's former registered office was Westbourne House, 14-16 Westbourne Grove, London, W2 5RH and the company's registration number is 6572070

**2 Realisation of Assets**

The Director's Statement of Affairs estimated the sum of £25,684 would be realisable in relation to balance at bank

Cash at Bank

The sum of £25,141 03 has been received and no further funds are expected in this matter

Bank Interest

A further sum of £9 27 has been received, gross of tax, for bank interest covered by the date of this report (£25 20 in total)

A receipts and payments account is attached to this report

**3 Costs in the Liquidation**

The Receipts and Payments account sets out the details of all payments made to the date of this report

Liquidator's expenses have been recovered from the liquidation to cover costs for statutory advertising and Insolvency risk services insurance

A copy of the Liquidators time and costs is attached to this report (SIP 9) which shows that to date £5,547 50 of time costs have been incurred of which £995 was in the period covered by this report No fees have been taken in this matter

A description of the routine work undertaken in the liquidation to date is as follows -

**1 Administration and Planning**

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation provided
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on IPS

- Review and storage
- Case bordereau
- Case planning and administration
- Preparing reports to members and creditors
- Convening and holding meetings of members and creditors
- Seeking confirmation from HM Revenue & Customs that the tax affairs have been concluded

## 2 Cashiering

- Maintaining and managing the liquidator's cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met

## 3 Realisation of Assets

- Liaising with the company's bank regarding the closure of the accounts

Costs which have been incurred during the liquidation but which have not been recovered are as follows

	£
Advertising	183 60
Companies House search	1 00
Postage	<u>7 83</u>
	197 43

None of these costs was incurred during the period covered by this report and all come from earlier periods

At the meeting held on 7<sup>th</sup> November 2012 it was also resolved that payment shall be made, as an expense of the liquidation, of the necessary expense of preparing the Statement of Affairs in the sum of £2,500 00 plus VAT and disbursements

## 4 Dividends

There were no creditors in this matter. The sum of £16,091 00 has been distributed to the shareholders in cash to date.

## 5 Conclusion

The liquidation remains open at this time to conclude the tax position of the company. This has been delayed due to a missing corporation tax return from a period before our appointment for which there are no formal accounts. It is suspected that the tax liability for the period is nil but sufficient information is still being sought to allow the return to be submitted.

It is anticipated that the liquidation will be closed within the next 6-9 months.

Should you require any further information please contact my Swansea office.

A handwritten signature in black ink, appearing to be 'Sandra McAlister', written in a cursive style.

**Sandra McAlister**  
**Liquidator**  
**5 January 2017**  
**McAlister & Co**

**Active Energy Limited  
(In Liquidation)  
Joint Liquidators' Trading Account**

Statement of Affairs	From 07/11/2012 To 06/11/2016
TRADING EXPENDITURE	
Insurance	165 00
	<u>(165 00)</u>
TRADING SURPLUS/(DEFICIT)	<u>(165 00)</u>

**Active Energy Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**

Statement of Affairs	From 07/11/2012 To 06/11/2016
ASSET REALISATIONS	
Cash at Bank	25,141 03
Bank Interest Gross	25 30
Trading Surplus/(Deficit)	(165 00)
	25,001 33
COST OF REALISATIONS	
Liquidators Fees	2,500 00
	(2,500 00)
DISTRIBUTIONS	
Ordinary Shareholders	16,091 00
	(16,091 00)
	6,410.33
REPRESENTED BY	
Vat Receivable	533 00
Bank 1 Current	6,410 33
Vat Control Account	(533 00)
	6,410.33

**Active Energy Limited  
(In Liquidation)**

**Summary of Receipts & Payments**

<b>RECEIPTS</b>	<b>Statement of Affairs (£)</b>	<b>From 07/11/2012 To 06/11/2015 (£)</b>	<b>From 07/11/2015 To 06/11/2016 (£)</b>	<b>Total (£)</b>
Cash at Bank		25,141 03	0 00	25,141 03
Bank Interest Gross		16 03	9 27	25 30
		<b>25,157 06</b>	<b>9 27</b>	<b>25,166 33</b>
<b>PAYMENTS</b>				
Insurance		165 00	0 00	165 00
Liquidators Fees		2,500 00	0 00	2,500 00
Ordinary Shareholders		16,091 00	0 00	16,091 00
		<b>18,756 00</b>	<b>0 00</b>	<b>18,756 00</b>
<b>Net Receipts/(Payments)</b>		<b>6,401 06</b>	<b>9 27</b>	<b>6,410 33</b>
<b>MADE UP AS FOLLOWS</b>				
Vat Receivable		533 00	0 00	533 00
Bank 1 Current		6,401 06	9 27	6,410 33
Vat Control Account		(533.00)	0 00	(533 00)
		<b>6,401 06</b>	<b>9 27</b>	<b>6,410 33</b>

# Time Entry - SIP9 Time & Cost Summary

A100520 - Active Energy Limited  
All Post Appointment Project Codes  
From 07/11/2013 To 06/11/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1 75	5 60	0 00	5 55	12 90	2 797 50	216 86
Case Specific Matters	0 00	0 00	0 00	3 75	3 75	650 00	173 33
Creditors	1 25	3 55	0 00	1 75	6 55	1 461 25	223 09
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of Assets	1 75	0 35	0 00	0 00	2 10	638 75	304 17
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
<b>Total Hours</b>	<b>4 75</b>	<b>9 50</b>	<b>0 00</b>	<b>11 05</b>	<b>25 30</b>	<b>5,547 50</b>	<b>219 27</b>
<b>Total Fees Claimed</b>						<b>0 00</b>	
<b>Total Disbursements Claimed</b>						<b>0 00</b>	



# Time Entry - SIP9 Time & Cost Summary

A100520 - Active Energy Limited  
All Post Appointment Project Codes  
From 07/11/2015 To 06/11/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0 00	1 00	0 00	1 60	2 60	545 00	209 62
Case Specific Matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	2 00	0 00	0 00	2 00	450 00	225 00
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
<b>Total Hours</b>	<b>0 00</b>	<b>3 00</b>	<b>0 00</b>	<b>1 60</b>	<b>4 60</b>	<b>995 00</b>	<b>216 30</b>
<b>Total Fees Claimed</b>						<b>0 00</b>	
<b>Total Disbursements Claimed</b>						<b>0 00</b>	