

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

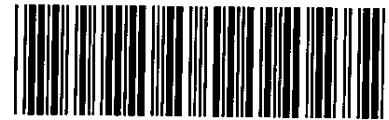
LIQ14

Notice of final account prior to dissolution in CVL



Companies House

FRIDAY



A22 *A7FF4DTP* 28/09/2018 #328
COMPANIES HOUSE

1 Company details

Company number 0 6 5 7 0 8 3 4

Company name in full Indian Room Limited T/A Indian Room

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Lane

Surname Bednash

3 Liquidator's address

Building name/number 37 Sun Street

Street

Post town London

County/Region

Postcode E C 2 M 2 P L

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

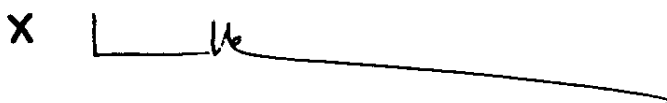
Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6	Liquidator's release																	
	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.																	
	:																	
7	Final account																	
	<input checked="" type="checkbox"/> I attach a copy of the final account.																	
8	Sign and date																	
Liquidator's signature	Signature  X	X																
Signature date	<table border="1"><tr><td>d</td><td>2</td><td>d</td><td>5</td><td>m</td><td>0</td><td>m</td><td>9</td><td>y</td><td>2</td><td>y</td><td>0</td><td>y</td><td>1</td><td>y</td><td>8</td></tr></table>	d	2	d	5	m	0	m	9	y	2	y	0	y	1	y	8	
d	2	d	5	m	0	m	9	y	2	y	0	y	1	y	8			

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Lane Bednash

Company name

CMB Partners UK Limited

Address

37 Sun Street

London

Post town

EC2M 2PL

County/Region

Postcode

Country

DX

Telephone

020 7377 4370



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



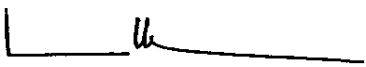
Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Indian Room Limited T/A Indian Room
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 2 August 2017 To 25 September 2018**

S of A £		£	£
	ASSET REALISATIONS		
3,500.00	Goodwill	3,500.00	
2,700.00	Kitchen Plant & Machinery	2,500.00	
1,600.00	Restaurant Furniture & Equipment	1,500.00	
			7,500.00
	COST OF REALISATIONS		
	Preparation of S. of A.	5,000.00	
	Agents/Valuers Fees (1)	2,500.00	
			(7,500.00)
	UNSECURED CREDITORS		
(7,899.00)	Trade & Expense Creditors	NIL	
(141,259.00)	HM Revenue & Customs	NIL	
			NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	
			NIL
(141,458.00)			NIL
	REPRESENTED BY		
			NIL


 Lane Bednash
 Liquidator

Liquidator's Final Account to Creditors and Members

Indian Room Limited T/A Indian Room
- In Liquidation

25 September 2018



CMB | PARTNERS

Head Office:
37 Sun Street
London
EC2M 2PL

Telephone:
+44 (0) 20 7377 4370
Fax:
+44 (0) 20 7377 4371

Email:
info@cmbukltd.co.uk
Ask For:
Stephen Nicholas

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- 1** Introduction
- 2** Receipts and Payments
- 3** Work undertaken by the Liquidator
- 4** Outcome for Creditors
- 5** Liquidator's Remuneration & Expenses
- 6** *Conclusion*

APPENDICES

- A** Receipts and Payments Account from 2 August 2017 to 25 September 2018
- B** Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

1 Introduction

- 1.1 I, Lane Bednash of CMB Partners UK Limited, 37 Sun Street, London, EC2M 2PL, was appointed as Liquidator of Indian Room Limited T/A Indian Room ("the Company") on Date. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my appointment ("the Period").
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.cmbukltd.co.uk/gdpr-privacy-notice. If you are unable to download this, please contact us and a hard copy will be provided to you
- 1.3 The trading address of the Company was 59 Bedford Hill Bedford Hill, Balham, London, SW12 9EZ. The business traded under the name Indian Room and operated as an Indian Restaurant.
- 1.4 The registered office of the Company was changed to 37 Sun Street, London, EC2M 2PL and its registered number is 06570834.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' statement of affairs values

3 Work undertaken by the Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since the date of my appointment, together with information on the overall outcome of the liquidation.

Administration (including statutory compliance & reporting)

- 3.2 As you may be aware, the Liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard was outlined previously.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeded the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 3.4 As noted in my initial fees estimate/information, this work has not necessarily brought any financial benefit to creditors, but is work required on every case by statute

Realisation of Assets

Goodwill, Kitchen Plant & Machinery and Restaurant Furniture & Equipment

- 3.5 The business and assets of the Company were valued by ASA Valuations Limited (NAVA) in the sum of £7,800. I can confirm that, on the date of my appointment, I received an offer of £7,500 from an unconnected party, 'Mathi Seed UK Limited'. This offer surpassed any realisable value in the assets which were sold as a going concern on 3 August 2017. I can confirm that I have received this in full.

Creditors (claims and distributions)

- 3.6 Further information on the outcome for creditors in this case can be found at section 4 of this report. A liquidator is not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers.

- 3.7 The above work will not necessarily bring any financial benefit to creditors generally and the more creditors there are on an assignment, the higher the resultant cost will usually be, however a liquidator is required by statute to undertake this work

Investigations

- 3.8 Some of the work the Liquidator was required to undertake was to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 - Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless those investigations revealed potential asset recoveries that could have been pursued for the benefit of creditors.
- 3.9 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted in accordance with statutory timescales and is confidential.
- 3.10 Since my appointment, I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

4 Outcome for Creditors

- 4.1 I can confirm that there are no secured or preferential creditors.

Unsecured Creditors

- 4.2 I received claims totalling £100,310 from three creditors.
- 4.3 I can confirm that the realisations in the liquidation are insufficient to declare a dividend to the unsecured creditors after defraying the expenses of the proceedings.


5 Liquidator's Remuneration & Expenses

- 5.1 Attached as Appendix B is additional information in relation to the Liquidator's fees and the expenses and disbursements incurred in the liquidation.
- 5.2 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from www.cmbukltd.co.uk/downloads.

6 Conclusion

- 6.1 This final account will conclude my administration of this case. The Notice accompanying this account explains creditors rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully

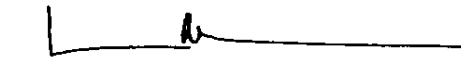


Lane Bednash
Liquidator

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**Indian Room Limited T/A Indian Room
(In Liquidation)
Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 02/08/2017 To 25/09/2018 £	From 02/08/2017 To 25/09/2018 £
	ASSET REALISATIONS		
3,500.00	Goodwill	3,500.00	3,500.00
2,700.00	Kitchen Plant & Machinery	2,500.00	2,500.00
1,600.00	Restaurant Furniture & Equipment	1,500.00	1,500.00
		<u>7,500.00</u>	<u>7,500.00</u>
	COST OF REALISATIONS		
	Preparation of S. of A.	5,000.00	5,000.00
	Agents/Valuers Fees (1)	2,500.00	2,500.00
		<u>(7,500.00)</u>	<u>(7,500.00)</u>
	UNSECURED CREDITORS		
(7,899.00)	Trade & Expense Creditors	NIL	NIL
(141,259.00)	HM Revenue & Customs	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(141,458.00)</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>


 Lane Bednash
 Liquidator

Appendix B

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We have not utilised the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
ASA Valuations Limited (valuation and disposal advice)	Fixed fee

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

3 Liquidator's Expenses & Disbursements

- 3.1 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	Paid in the period covered by this report £	Incurred but not paid to date £
Agents costs	2,500.00	Nil
Statutory advertising	Nil	129 60
Specific penalty bond	Nil	30 00

Summary of Liquidator's expenses

- 3.2 A summary of the expenses paid by the Liquidator during the Period can be found in the Receipts and Payments account at Appendix A.
- 3.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors.