

INDIAN ROOM LIMITED

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 30TH APRIL 2010

MOHI & CO
CHARTERED CERTIFIED ACCOUNTANTS

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COMPANIES HOUSE

INDIAN ROOM LIMITED

DIRECTORS

Mr.Mohammed Abdul Mubin

SECRETARY

Mr Abdul Milad

REGISTERED OFFICE

20 New Road
London E1 2AX

REGISTERED NUMBER ·

06570834

ACCOUNTANTS

Moh1 & Co
Chartered Certified Accountants
20 New Road
London E1 2AX

INDIAN ROOM LIMITED
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2010

CONTENTS

	<u>Page</u>
1 Report of the Directors	1
2. Statement of Directors' Responsibilities	2
3 Accountants' Report	3
4. Profit and Loss Account	4
5. Balance Sheet	5-6
6. Notes to the Accounts	7-12

The following page does not form part of the Statutory Accounts

Appendix

- 1 Trading and Profit and Loss Account

INDIAN ROOM LIMITED
REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30TH APRIL 2010

The directors present their annual report with the accounts of the company for the year ended 30th April 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was catering services

DIRECTORS

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows

	Ordinary Shares of £1 each	
	<u>2010</u>	<u>2009</u>
Mr Mohammed Abdul Mubin	50	50

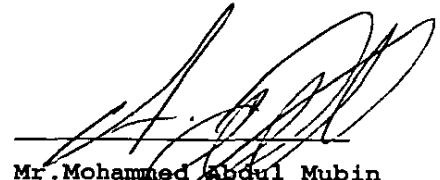
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INDIAN ROOM LIMITEDSTATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial accounts the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Mr. Mohammed Abdul Mubin
Director
On behalf of the Board

ACCOUNTANTS' REPORT
ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTORS OF
INDIAN ROOM LIMITED

As described on the balance sheet you are responsible for the preparation of the financial accounts for the year ended 30th April 2010, set out on pages 4 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Mohi

MOHI & CO
Chartered Certified Accountants
20 New Road
London E1 2AX

INDIAN ROOM LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2010

	<u>Notes</u>	<u>2010</u>		<u>2009</u>	
		£	£	£	£
TURNOVER	2	254,112		239,236	
Cost of Sales		90,507		85,292	
<u>GROSS PROFIT</u>		163,605		153,944	
Net Operating Expenses					
Administrative Expenses		130,920		134,877	
<u>OPERATING PROFIT</u>	3	32,685		19,067	
		32,685		19,067	
Income from Investments	4	17		110	
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST</u>		32,702		19,177	
Interest Payable	7	3,209		6,031	
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		29,493		13,146	
Tax on Ordinary Activities	5	5,829		2,083	
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u>		23,664		11,063	
Dividends	14	16,000		-	
<u>RETAINED PROFIT FOR THE YEAR</u>		£ 7,664		£ 11,063	
<u>STATEMENT OF RETAINED EARNINGS</u>					
Retained Profit Brought Forward		11,062		-	
Retained Profit for the Year		7,664		11,063	
<u>RETAINED PROFIT CARRIED FORWARD</u>		£ 18,726		£ 11,063	

None of the company's activities were acquired or discontinued during the above two financial years

There were no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 7 to 12 form part of these accounts

INDIAN ROOM LIMITEDBALANCE SHEET
AS AT 30TH APRIL 2010

	<u>Notes</u>	<u>2010</u>	<u>2009</u>
		£	£
FIXED ASSETS			
Intangible Assets	15	20,000	20,000
Tangible Assets	8	48,626	54,817
		<u>68,626</u>	<u>74,817</u>
CURRENT ASSETS			
Stock and Work in Progress	9	3,670	3,640
Cash at Bank and in Hand		27,563	21,207
		<u>31,233</u>	<u>24,847</u>
CREDITORS : Amounts Falling			
Due within One Year	10	(81,033)	(88,501)
		<u>(49,800)</u>	<u>(63,654)</u>
NET CURRENT LIABILITIES			
		<u>£ 18,826</u>	<u>£ 11,163</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
CAPITAL AND RESERVES			
Share Capital	12	100	100
Profit and Loss Account	13	18,726	11,063
		<u>£ 18,826</u>	<u>£ 11,163</u>
<u>TOTAL SHAREHOLDERS' FUNDS</u>	11		

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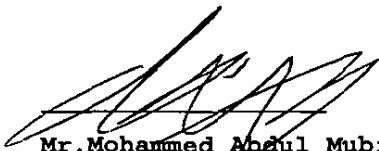
INDIAN ROOM LIMITEDBALANCE SHEET
(continued)AS AT 30TH APRIL 2010

The directors consider that for the year ended 30th April 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Signed on behalf of the
Board of directors



Mr. Mohammed Abdul Mubin
Director

Approved by the board:

The notes on pages 7 to 12 part of these accounts

INDIAN ROOM LIMITED**NOTES TO THE ACCOUNTS**
FOR THE YEAR ENDED 30TH APRIL 2010**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention except for certain fixed asset categories for which there is a policy of revaluation. Profits or losses arising on the disposal of items stated at valuation are determined by reference to the difference between the carrying amount and the net sales proceeds.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Equipment	15% on reducing balance
Fixtures and Fittings	15% on reducing balance

Intangible Fixed Assets

Goodwill represents the difference between the fair value of the consideration paid on acquisition of a business and the fair value of its separable net assets at the date of acquisition.

Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

INDIAN ROOM LIMITEDNOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2010**Cash Flow Statement**

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it qualifies as a small company under the Companies Act 2006.

3. OPERATING PROFIT

The Operating Profit (2009 - Profit) is stated after charging:

	<u>2010</u> £	<u>2009</u> £
Depreciation of Tangible Fixed Assets	8,582	9,673

4. INCOME FROM INVESTMENTS

	<u>2010</u> £	<u>2009</u> £
Bank Interest Received	17	110

INDIAN ROOM LIMITEDNOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2010**5. TAXATION**

	<u>2010</u>	<u>2009</u>
	£	£
The tax charge on the profit on ordinary activities was as follows:		
UK corporation tax:		
Current tax on income for the period	5,829	2,083
	<u>5,829</u>	<u>2,083</u>
	<u>5,829</u>	<u>2,083</u>

Corporation tax has been charged on the profit at 21% for the Financial Year 2009 & 2010 respectively

6. DIRECTORS' REMUNERATION

	<u>2010</u>	<u>2009</u>
	£	£
Directors' Emoluments	<u>6,579</u>	<u>6,432</u>

7. INTEREST PAYABLE

	<u>2010</u>	<u>2009</u>
	£	£
Other Interest Payable	<u>3,209</u>	<u>6,031</u>
	<u>3,209</u>	<u>6,031</u>

INDIAN ROOM LIMITEDNOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2010**8. TANGIBLE FIXED ASSETS**Fixtures &
Fittings,
Plant &
Machinery
etc
£**COST**

At 1st May 2009

64,490

Additions in year

2,391

At 30th April 2010

66,881

DEPRECIATION

At 1st May 2009

9,673

Charge for the year

8,582

At 30th April 2010

18,255

NET BOOK VALUE

At 30th April 2010

48,626

At 30th April 2009

54,817

9. STOCKS20102009

£

£

Stocks

3,670

3,640

**10. CREDITORS: Amounts Falling
Due within One Year**20102009

£

£

Bank Overdrafts and Loans

66,535

75,940

Social Security and Other Taxes

8,669

7,110

Other Creditors

5,829

5,451

81,033

88,501

INDIAN ROOM LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 30TH APRIL 201011. RECONCILIATION OF MOVEMENTS IN
SHAREHOLDERS' FUNDS

	<u>2010</u>	<u>2009</u> as restated
	£	£
Profit for the financial year	23,664	11,063
Dividends	16,000	-
	7,664	11,063
Other recognised gains and losses relating to the year (net)	xx,xxx	xx,xxx
New share capital subscribed	xx,xxx	xx,xxx
Goodwill written-off	xx,xxx	xx,xxx
Net addition to shareholders' funds	xx,xxx	xx,xxx
Opening shareholders' funds	11,163	-
Closing shareholders' funds	18,826	11,163

12. SHARE CAPITAL

	<u>2010</u>	<u>2009</u>
	£	£
Authorised	1000	1000
Allotted, Issued and Fully Paid	100	100

INDIAN ROOM LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2010

13. RESERVES

	<u>Share Premium Account</u> £	<u>Revaluation Reserve</u> £	<u>Profit & Loss A/c</u> £
At 1st May 2009	-	-	11,062
Prior year adjustment	.	.	-
	.	.	11,062
Premium on Allotment in the year			.
Goodwill written off		.	
Surplus on revaluation of Land & Buildings	.	.	
Transfers to/from Profit & Loss	.		-
Transfer of Realised Profits			
Retained Profit for the year	-	-	7,664
At 30th April 2010	-	-	18,726

14. DIVIDENDS

	<u>2010</u> £	<u>2009</u> £
Dividends - Final	16,000	-

15. INTANGIBLE FIXED ASSETS

	<u>Goodwill</u> £
At 1st May 2009 and At 30th April 2010	20,000