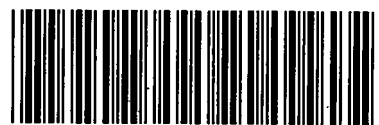


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016
FOR
NEWVALUEXCHANGE LIMITED

WEDNESDAY



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21/12/2016

#462

COMPANIES HOUSE

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FOR THE YEAR ENDED 30 APRIL 2016**

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NEWVALUEXCHANGE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTORS:

A P N Jerram
F McMahon

SECRETARY:

Pitsec Limited

REGISTERED OFFICE:

47 Castle Street
READING
Berkshire
RG1 7SR

REGISTERED NUMBER:

06570312 (England and Wales)

**ABBREVIATED BALANCE SHEET
30 APRIL 2016**

	Notes	30.4.16 £	30.4.15 £
FIXED ASSETS			
Intangible assets	2	180,383	-
CURRENT ASSETS			
Cash in hand		100	4
CREDITORS			
Amounts falling due within one year		189,205	-
NET CURRENT (LIABILITIES)/ASSETS		(189,105)	4
TOTAL ASSETS LESS CURRENT LIABILITIES		(8,722)	4
CAPITAL AND RESERVES			
Called up share capital	3	100	4
Profit and loss account		(8,822)	-
SHAREHOLDERS' FUNDS		(8,722)	4

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12-12-16 and were signed on its behalf by:

(Date)

X X
A P N Jerram - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Intangible fixed assets

Patent and licensing costs are written off as incurred unless the directors are satisfied as to the technical, commercial and financial viability of the relevant technology. In this situation, costs are deferred pending amortisation over the period in which the company is expected to benefit from cash inflows arising from intellectual property rights.

Going concern

The directors are not aware of any material uncertainties that may cast significant doubt over the ability of the company to continue trading, therefore they have adopted the going concern basis of accounting.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	180,383
	<hr/>
At 30 April 2016	180,383
	<hr/>
NET BOOK VALUE	
At 30 April 2016	180,383
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16	30.4.15
			£	£
10,000	Ordinary	£0.01	100	4
			<hr/> <hr/>	<hr/> <hr/>

On 23 July 2015, the 4 ordinary shares of £1 each in issue were sub-divided into 400 ordinary shares of £0.01 each and following this, 9,100 ordinary shares were issued at par value. On 3 September 2015, further 500 ordinary shares were issued at par value.

4. BUSINESS TRANSFER

On 23 July 2015, the company acquired the net assets including an interest of intellectual property rights, patents and licenses of Newvaluexchange Global AI LLP in exchange for shares.