

COMPANY REGISTRATION NUMBER 06568757

**A-CORE SERVICES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2012**



LESSER & CO
Chartered Accountants
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A-CORE SERVICES LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

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A-CORE SERVICES LTD
ABBREVIATED BALANCE SHEET
30 APRIL 2012

| | Note | 2012 £ | 2011 £ |
|---|----------|-----------------------|---------------------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | <u>4,314</u> | <u>3,989</u> |
| CURRENT ASSETS | | | |
| Debtors | | 12,058 | 17,735 |
| Cash at bank and in hand | | <u>47,616</u> | <u>43,005</u> |
| | | 59,674 | 60,740 |
| CREDITORS: Amounts falling due within one year | | <u>70,809</u> | <u>63,643</u> |
| NET CURRENT LIABILITIES | | (11,135) | (2,903) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(6,821)</u> | <u>1,086</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 4 | 4 | 4 |
| Profit and loss account | | <u>(6,825)</u> | <u>1,082</u> |
| (DEFICIT)/SHAREHOLDERS' FUNDS | | <u>(6,821)</u> | <u>1,086</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 2 August 2012, and are signed on their behalf by:

MR P CURRAN
Director

Company Registration Number. 06568757

The notes on pages 2 to 3 form part of these abbreviated accounts

A-CORE SERVICES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|----------------|---|
| Motor Vehicles | - 25% per annum on a reducing balance basis |
| Equipment | - 25% per annum on a reducing balance basis |

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangements, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

A-CORE SERVICES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

2. FIXED ASSETS

| | Tangible Assets £ |
|-------------------------|----------------------------------|
| COST | |
| At 1 May 2011 | 9,457 |
| Additions | <u>1,762</u> |
| At 30 April 2012 | <u>11,219</u> |
| DEPRECIATION | |
| At 1 May 2011 | 5,468 |
| Charge for year | <u>1,437</u> |
| At 30 April 2012 | <u>6,905</u> |
| NET BOOK VALUE | |
| At 30 April 2012 | <u>4,314</u> |
| At 30 April 2011 | <u>3,989</u> |

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr P Curran and Mr M Charalambos throughout the current year and previous year Mr P Curran is the managing director

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

As at 30 April 2012, the company owed Mr P Curran £34,669 (2010 £30,244) and Mr M Charalambos £29,999 (2010 £26,600)

4. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2012 | | 2011 | |
|------------------------------|-------------|----------|-------------|----------|
| | No | £ | No | £ |
| 4 Ordinary shares of £1 each | <u>4</u> | <u>4</u> | <u>4</u> | <u>4</u> |