

Registered Number 06568642

PSW Building Consultancy Limited

Abbreviated Accounts

31 December 2013

Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
Fixed assets	2		
Intangible		30,000	30,000
Tangible		18,183	18,410
		<u>48,183</u>	<u>48,410</u>
Current assets			
Stocks		93,208	139,793
Debtors		212,741	291,683
Cash at bank and in hand		30,667	44,027
Total current assets		<u>336,616</u>	<u>475,503</u>
Creditors: amounts falling due within one year		(151,072)	(294,959)
Net current assets (liabilities)		185,544	180,544
Total assets less current liabilities		<u>233,727</u>	<u>228,954</u>
Total net assets (liabilities)		<u>233,727</u>	<u>228,954</u>
Capital and reserves			
Called up share capital	4	50,000	50,000

Share premium account	180,000	180,000
Profit and loss account	3,727	(1,046)

Shareholders funds

233,727

228,954

- a. For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 September 2014

And signed on their behalf by:

Mr D Brown, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Equipment	0% Method for Equipment

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 January 2013	30,000	27,287	57,287
Additions		6,201	6,201
At 31 December 2013	30,000	33,488	63,488

Depreciation

At 01 January 2013	8,877	8,877
Charge for year	6,428	6,428
At 31 December 2013	15,305	15,305

Net Book Value

At 31 December 2013	30,000	18,183	48,183
At 31 December 2012	30,000	18,410	48,410

3 Creditors: amounts falling due after more than one year

4 Share capital

	2013 £	2012 £
Authorised share capital:		
10000 Ordinary Class A of £1 each	10,000	10,000
10000 Ordinary Class B of £1 each	10,000	10,000
10000 Ordinary Class C of £1 each	10,000	10,000
20000 Ordinary Class D of £1 each	20,000	20,000
Allotted, called up and fully paid:		
10000 Ordinary Class A of £1 each	10,000	10,000
10000 Ordinary Class B of £1 each	10,000	10,000
10000 Ordinary Class C of £1 each	10,000	10,000
20000 Ordinary Class D of £1 each	20,000	20,000

