REGISTERED NUMBER: 06568602 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

TMV Ltd

Wilson & Co
Chartered Certified Accountants
3rd Floor
9 St. Clare Street
London
EC3N 1LQ

Contents of the Financial Statements for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the Year Ended 31 March 2018

DIRECTORS:	N C I Hwang R Y H Hwang Ms T W H Hwang
REGISTERED OFFICE:	85 Great Portland Street London W1W 7LT
REGISTERED NUMBER:	06568602 (England and Wales)
ACCOUNTANTS:	Wilson & Co Chartered Certified Accountants 3rd Floor 9 St. Clare Street London EC3N 1LQ

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	3		379,365		379,365
Tangible assets	4		-		-
			379,365		379,365
CURRENT ASSETS					
Stocks		228,818		305,090	
Debtors	5	50		3,392	
Cash at bank and in hand		1,049		909	
		229,917		309,391	
CREDITORS					
Amounts falling due within one year	6	156,901		156,501	
NET CURRENT ASSETS			73,016		152,890
TOTAL ASSETS LESS CURRENT LIABILITIES			452,381		532,255
CREDITORS					
Amounts falling due after more than one year	7		4,294,089		4,293,289
NET LIABILITIES			(3,841,708)		(3,761,034)
CAPITAL AND RESERVES					
Called up share capital			526,000		526,000
Retained earnings			(4,367,708)		(4,287,034)
			(3,841,708)		(3,761,034)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 December 2018 and were signed on its behalf by:

N C I Hwang - Director

1. STATUTORY INFORMATION

TMV Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

25% stock is written off.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. INTANGIBLE FIXED ASSETS

	Other intangible assets
	£
COST	
At 1 April 2017	
and 31 March 2018	379,365
NET BOOK VALUE	
At 31 March 2018	379,365
At 31 March 2017	379,365

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2017	
and 31 March 2018	7,500
DEPRECIATION	
At 1 April 2017	
and 31 March 2018	7,500
NET BOOK VALUE	
At 31 March 2018	-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Other debtors	50	3,392

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Other creditors	156,901	156,501

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Amounts owed to group undertakings	4,294,089	4,293,289