

REGISTERED NUMBER: 06567961 (England and Wales)

AGM ELECTRICAL SERVICES LIMITED

Unaudited Financial Statements

for the Year Ended 30 April 2017

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for the year ended 30 April 2017**

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AGM ELECTRICAL SERVICES LIMITED

**Company Information
for the year ended 30 April 2017**

DIRECTOR: A Mack

REGISTERED OFFICE: Vale Business Centre
9 Abbey Lane Court
Abbey Lane
Evesham
Worcestershire
WR11 4BY

BUSINESS ADDRESS: 136 Gilbertstone Avenue
South Yardley
Birmingham
West Midlands
B26 1HX

REGISTERED NUMBER: 06567961 (England and Wales)

ACCOUNTANTS: Haines Watts Worcester Limited
Chartered Certified Accountants
Britannia Court
5 Moor Street
WORCESTER
WR1 3DB

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
AGM Electrical Services Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AGM Electrical Services Limited for the year ended 30 April 2017 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of AGM Electrical Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AGM Electrical Services Limited and state those matters that we have agreed to state to the director of AGM Electrical Services Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that AGM Electrical Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AGM Electrical Services Limited. You consider that AGM Electrical Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AGM Electrical Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts Worcester Limited
Chartered Certified Accountants
Britannia Court
5 Moor Street
WORCESTER
WR1 3DB

3 August 2017

AGM ELECTRICAL SERVICES LIMITED (REGISTERED NUMBER: 06567961)

**Balance Sheet
30 April 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		2		189
CURRENT ASSETS					
Debtors	5	5,848		11,089	
Cash at bank		<u>17,451</u>		<u>15,307</u>	
		23,299		26,396	
CREDITORS					
Amounts falling due within one year	6	<u>22,710</u>		<u>14,045</u>	
NET CURRENT ASSETS			<u>589</u>		<u>12,351</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			591		12,540
PROVISIONS FOR LIABILITIES			-		38
NET ASSETS			<u>591</u>		<u>12,502</u>
CAPITAL AND RESERVES					
Called up share capital			50		50
Retained earnings	7		<u>541</u>		<u>12,452</u>
SHAREHOLDERS' FUNDS			<u>591</u>		<u>12,502</u>

The notes form part of these financial statements

Balance Sheet - continued
30 April 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 August 2017 and were signed by:

A Mack - Director

**Notes to the Financial Statements
for the year ended 30 April 2017**

1. STATUTORY INFORMATION

AGM Electrical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The financial statements have been prepared on a going concern basis and no material uncertainties exist that impact on the company's ability to trade.

**Notes to the Financial Statements - continued
for the year ended 30 April 2017**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 May 2016	
and 30 April 2017	<u>704</u>
DEPRECIATION	
At 1 May 2016	515
Charge for year	<u>187</u>
At 30 April 2017	<u>702</u>
NET BOOK VALUE	
At 30 April 2017	<u>2</u>
At 30 April 2016	<u>189</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>5,848</u>	<u>11,089</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	13,091	14,045
Other creditors	<u>9,619</u>	<u>-</u>
	<u>22,710</u>	<u>14,045</u>

Notes to the Financial Statements - continued
for the year ended 30 April 2017

7. RESERVES

	Retained earnings £
At 1 May 2016	12,452
Profit for the year	41,839
Dividends	(53,750)
At 30 April 2017	<u>541</u>

8. FIRST YEAR ADOPTION

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective from 1st January) as at 1st May 2016.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.